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GOVERNMENT
PUBLICATIONS

CITY OF
EDMONTON
CANADA

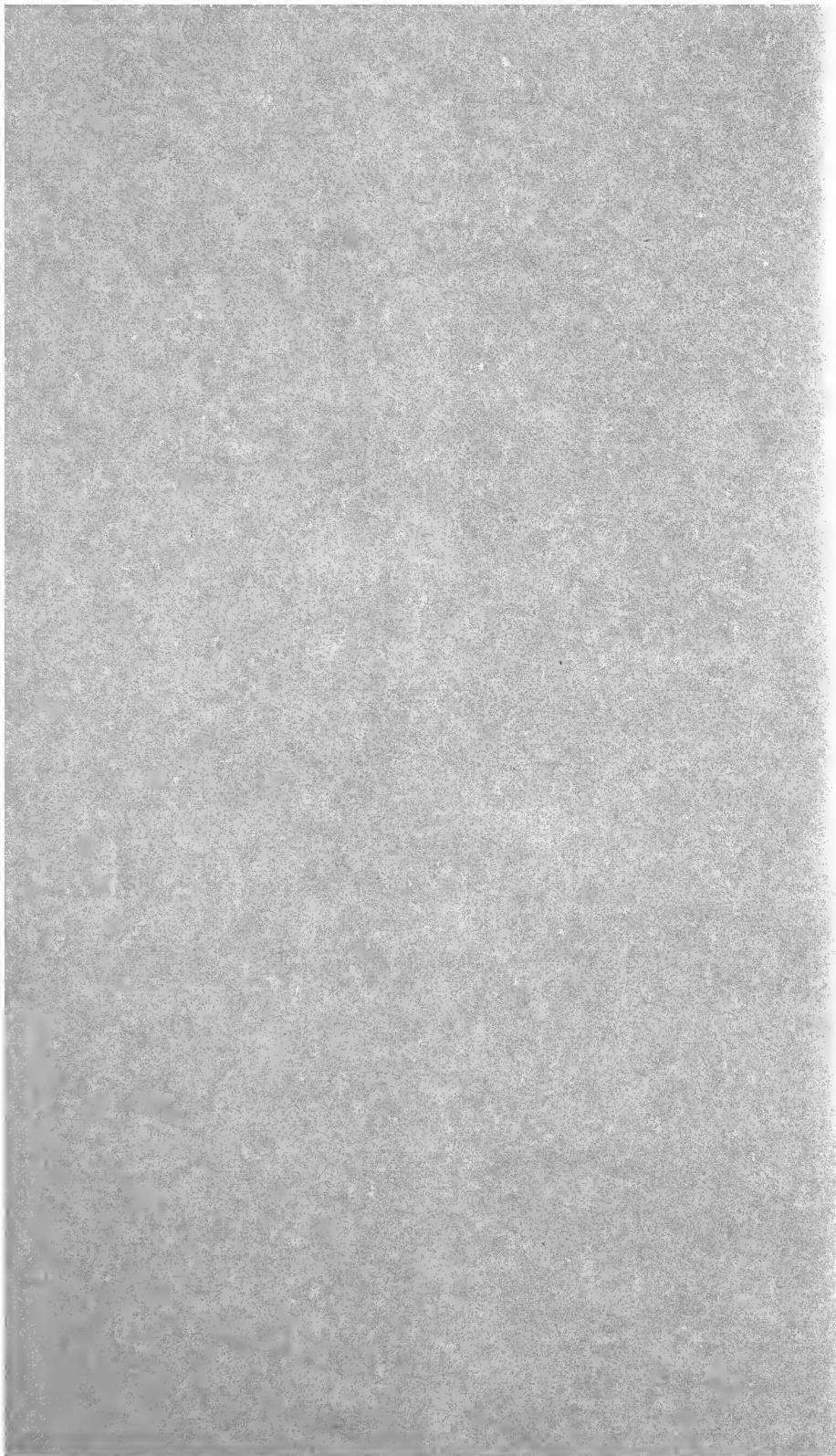


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**FINANCIAL STATEMENTS
AND REPORTS**

FOR YEAR ENDING

31st DECEMBER, 1923



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1923

CITY OF EDMONTON
CANADA



FINANCIAL STATEMENTS
AND REPORTS

FOR YEAR ENDING
31st December, 1923

CITY COUNCIL, 1923.

Mayor: D. M. DUGGAN.

Aldermen:

A. U. G. BURY.	JAMES EAST.	T. P. MALONE.
V. T. RICHARDS.	C. Y. WEAVER.	
J. W. ADAIR.	K. A. BLATCHFORD.	J. T. J. COLLISON.
D. K. KNOTT.	RICE SHEPPARD.	

CITY COUNCIL, 1924.

Mayor: K. A. BLATCHFORD.

Aldermen:

Retiring 1924:
J. W. ADAIR. Wm. REA. J. T. J. COLLISON.
D. K. KNOTT. RICE SHEPPARD.

Retiring 1925:
A. U. G. BURY. JAMES EAST. JAS. W. FINDLAY.
J. J. DUGGAN. J. M. DOUGLAS.

C. J. YORATH, *Commissioner.*

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS 1919 - 1923.

	1919	1920	1921	1922	1923
Population	60,000	61,045	58,821 (Dom.)	58,821	58,821
Bank Clearings	\$233,066,784	\$294,873,361	\$260,288,619	\$234,211,250	\$217,371,339
Building Permits	931,346	3,231,955	1,563,996	2,338,109	1,488,670

Net Assess. (Mun.) ..\$ 79,199,320 \$ 79,191,550 \$ 80,213,985 \$ 62,928,880 \$ 61,935,100

Tax Rate—

Separate School ..	35.30	41.76	38.80	37.55	39.25
Public School	35.30	45.	39.90	39.70	40.

TAX LEVY:

(1) Gen. (Inc. Sch.) ..\$	2,799,663	\$ 3,540,220	\$ 3,189,455	\$ 2,461,513	\$ 2,451,792
(2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes	902,100	1,001,060	913,847	904,667	841,932
Gross Tax Levy.....\$	3,701,763	\$ 4,541,280	\$ 4,103,302	\$ 3,366,180	\$ 3,293,723

TAX COLLECTIONS:

(1) Current Taxes Inc. Discount	\$ 2,567,665	\$ 3,333,095	\$ 2,901,142	\$ 2,695,777	\$ 2,649,494
(2) Tax Arrears	1,074,037	1,075,366	969,760	760,433	782,070
Total Taxes Collected (Inc. Arr. & Disc't.) \$	3,641,702	\$ 4,408,461	\$ 3,870,902	\$ 3,456,210	\$ 3,431,564
Percent. of Current Tax Collections ...	69.36	73.39	70.7	80.	80.
Lands forfeited and Tax Arrears Outst. \$	7,280,740	\$ 7,824,266	\$ 8,503,667	\$ 8,671,882	\$ 8,763,753
Reserv. Uncoll. Taxes	695,078	923,811	978,346	927,244	810,765

GROSS FUNDED

DEBT (City)	\$ 25,351,597	\$ 25,556,103	\$ 27,895,457	\$ 28,523,612	\$ 28,016,141
Deduct Revenue producing Debt.	13,875,824	13,856,992	15,360,089	15,973,443	15,809,686
Less S.F. on Gen. Debt	\$ 11,475,773	\$ 11,699,111	\$ 12,535,368	\$ 12,550,169	\$ 12,206,455
	1,986,776	2,321,310	2,762,814	2,953,673	2,350,319
Net City Funded General Debt	\$ 9,488,997	\$ 9,377,801	\$ 9,772,554	\$ 9,596,496	\$ 9,856,136
Short Term Loans (City)	\$ 5,456,564	\$ 5,369,631	\$ 5,094,103	\$ 5,786,562	\$ 5,370,270
Net Pub. & Separate Sch. Debn. Debt. ...\$	3,536,880	\$ 3,438,874	\$ 3,368,406	\$ 3,492,742	\$ 3,600,408

Civic Utilities Net

Surplus	\$ 147,148	\$ 89,187	\$ 261,579	\$ 349,807	\$ 225,279
(Deficit)					
Gross Earnings Public Utilities	\$ 2,150,737	\$ 2,937,609	\$ 3,135,971	\$ 3,263,468	\$ 3,137,841
St. Rly. Passengers...	11,779,466	12,371,091	12,790,738	12,914,896	12,339,460

STATEMENT OF ASSESSMENT AND TAXATION, 1923.

Total Assessment	\$74,849,655.00
Exemptions	12,483,345.00
Net Assessment	62,366,310.00
Net Assessment for Municipal Purposes	61,935,100.00
School Assessment (Public)	55,456,800.00
" (Separate)	6,900,660.00
(a) Tax Arrears from 1922—	
Dec. 31, 1922, Tax Arrears Outstanding as per Tax Rolls....	3,199,965.20
Against Lands forfeited to City	5,519,796.24
(b) Arrears Per Tax Rolls as Above.....	\$ 3,199,965.20
Add Interest Penalties Accruing	326,439.45
" Re-instatement Tax Sale Lands	6,778.99
" Sundry Adjustments in Rolls	12,284.51
	\$ 3,545,468.15
Less Taxes and Penalties transferred to Lands forfeited to City ...	\$ 1,053,823.97
Cancellations and Sundry Adjust...	47,212.05
	\$ 1,101,036.02
(c) Tax Levy 1923—	\$ 2,444,432.13
Municipal and School Taxes	\$ 2,451,792.13
Special Frontage Taxes	333,027.27
Water Frontage	125,076.98
Boulevard Maintenance	2,449.64
Water Arrears	112.51
Wadhurst Park Sewer	318.00
Whiteway Lighting	8,957.02
Sanitary Tax	14,025.74
Prism Lights and Coal Shutes	1,634.10
Supplementary Revenue Tax	90,813.02
Business Tax (Net)	265,517.24
	\$ 3,293,723.65
Less Collections—	\$ 5,738,155.78
Arrears of Taxes	\$ 689,475.43
Current Taxes	2,649,494.10
	\$ 3,338,969.53
Arrears 31st Dec., 1923, as per Tax Rolls.....	\$ 2,399,186.25
(d) Lands Forfeited to City:	
Lands forfeited as at Dec. 31st, 1922.....	\$ 5,519,796.24
Less Redemptions	1,986.87
" Cancellations, etc	3,178.18
" Transfers to Tax Rolls	6,778.99
" Sales per Land Dept. (Net)...	90,607.89
" Loss on Land Dept. Sales charged to Reserve	49,470.17
	\$ 152,022.10
Add Tax Sale Costs	\$ 848.59
" Taxes and Penalties transferred from Tax Rolls	1,053,823.97
	\$ 1,054,672.56
Less Reserve for Uncollectable Taxes	\$ 6,422,446.70
	\$ 810,765.30
	\$ 5,611,681.40
(e) Analysis of Collections—	
Arrears: General Taxes	\$ 641,628.39
Business Taxes	46,628.19
Income Tax	1,218.85
	\$ 689,475.43
Sales and Redemptions against Lands forfeited to City	92,594.76
	\$ 782,070.19
Current: General Taxes	\$ 2,428,456.23
Business Taxes	221,037.87
	\$ 2,649,494.10
Total Collections	\$ 3,431,564.29
(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1923—	
1. As per Tax Rolls:	
General Taxes	\$ 2,269,506.08
Business Taxes	\$ 107,084.11
Less Reserve	50,000.00
	\$ 57,084.11
Income Taxes	\$ 22,596.06
Less Reserve	7,879.72
	\$ 14,716.34
	\$ 2,341,306.53
2. Against Lands forfeited to City.....	\$ 6,422,446.70
Less Reserve for Uncollectable Taxes.....	810,765.30
	\$ 5,611,681.40

CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND COUNCIL,
CITY OF EDMONTON.

GENTLEMEN,—I have the honour to submit herewith the Consolidated Balance Sheet and Statements of Account of the City of Edmonton for the year ending 31st December, 1923, enumerated in the relative index.

While there is nothing in a survey of the City's affairs to warrant any undue optimism in regard to its financial responsibilities, on the other hand, a reasonable and even conservative view of the present situation precludes any idea of an opposite character.

In order that the City may emerge ultimately from its financial difficulties there are three elementary but exceedingly important conditions, which must be rigidly observed. These are briefly:

- (1) Extreme vigilance against contracting further liabilities —especially capital.
- (2) Consolidation and liquidation of the existing indebtedness.
- (3) Conservative administration.

Given these three prime requisites (which might well be pasted in the hat of every loyal citizen), the issue cannot be in doubt.

DEBENTURE SALES.

During 1923 Debentures were issued of the par value of \$809,641.81, of which \$406,900.00 was for the purpose of meeting Short Term Indebtedness, maturing on 1st September last, and which was provided for by the issue of Sinking Fund Debentures repayable at 30 years. The Debenture Issue also included \$175,000.00 for additional Extensions and Equipment to the Civic Utilities, which was authorized under Section 4 of the Edmonton Charter Amendments, enacted in 1923. Of the total issue of \$809,641.81, \$740,329.25 5½% Debentures were disposed of at the selling price of 95.61 net, or equivalent to a selling basis of 5.81.

CITY OF EDMONTON

The objects of the various Debenture Issues were as follows:

By-law	Purpose of Issue	Repayable	Rate	Par Value	Selling Price	Proceeds
43-21	Sewers	1963	6%	\$ 19,379.87	101.50	\$ 19,670.57
16-22	New Library	1943	6%	37,500.00	99.	37,125.00
3-23	Sewers	1963	6%	12,432.69	101.50	12,619.18
14-23	Water Extensions	1953	5½%	86,000.00	95.61	82,224.60
16-23	Short Term Loan Con-sol. re Series "N"....	1953	5½%	406,900.00)		
	Fire Dept. Equip.....			12,315.00)	95.61	400,811.46
23-23	Water Extensions	1953	5½%	22,000.00	95.61	21,034.20
24-23	Consolidated Utilities..	1953	5½%	175,000.00	95.61	167,317.50
29-23	Paving	1953	5½%	38,114.25	95.61	36,441.04
				<hr/>	<hr/>	<hr/>
				\$809,641.81		\$777,243.55

CITY FUNDED DEBT.

The Gross Debenture Debt of the City outstanding at the end of 1923, inclusive of General, Public Utilities and Local Improvements (Property Share) was \$28,016,141.69, as compared with \$28,523,611.83 for the year previous. Deducting the Sinking Fund Investment (inclusive of Surplus Earnings) the total Net Funded Debt at 31st December last was \$20,409,208.04, as against \$20,490,844.48 in 1922. Of this amount, and after deducting the revenue-producing Debenture Indebtedness—Public Utilities and Local Improvements (Property Share)—the Net General Funded Debt at 31st December, 1923, was \$9,856,136.42, as compared with \$9,596,495.74, showing an increase of \$259,640.68 over 1922, as shown by the following summary:

Gross Funded Debt (Excl. of Schools) as at 31st Dec., 1923.....	\$28,016,141.69
Deduct (1) Local Impts. Debentures (Prop. Share).....	\$ 4,097,514.72
(2) Utilities	<hr/> 11,712,171.12
	<hr/> <hr/> \$15,809,685.84
(3) Sinking Fund Investment of \$7,500,578.79 on Gross Funded Debt less Sinking Fund of \$5,150,259.36 on foregoing specially rated and revenue producing debt.....	<hr/> 2,350,319.43
	<hr/> <hr/> 18,160,005.27
Net Funded General Debt.....	<hr/> \$ 9,856,136.42

SHORT TERM LOANS.

The Short Term Indebtedness incurred on account of non-collection of Taxes in previous years, as at 31st December last, amounted to \$5,370,270.44, as against \$5,786,561.81 for the year 1922—a reduction of \$416,291.37. It has to be understood, however, that this reduction is offset by the Short Term Loan Consolidation already referred to of \$406,900.00, for which thirty year Debentures were issued during 1923.

The undermentioned comparison of the present Net General Debenture and Short Term Indebtedness, taken together, with that of five years ago, denotes that these, instead of showing any diminution, have, on the contrary, increased by \$280,000.00 approximately.

	Net General Debn. Debt.	Short Term Loans.	Total.
1919	\$9,488,997.	\$5,456,564.	\$14,945,561.
1920	9,877,801.	5,369,631.	14,747,432.
1921	9,772,554.	5,094,103.	14,866,657.
1922	9,596,496.	5,786,562.	15,383,058.
1923	9,856,136.	5,370,270.	15,226,406.

Accordingly, as the condition of the Short Term obligations has continued stationary over this period, a recommendation was made to your Honourable Body some time ago by this Department that a Scheme of Consolidation of the Short Term Loans might very properly be adopted by means of a Debenture Issue on a twenty years Sinking Fund basis.

An integral feature of the Scheme is that all Tax Arrears collected and Cash Receipts from sale of Tax Lands should be paid over to the Sinking Fund Board for the purpose of meeting annual Sinking Fund requirements, and of rehabilitating and maintaining in future the Sinking Fund—undoubtedly the principal—indeed, in our opinion, the only real problem demanding the attention of the Council. Quite apart from other merits of the proposed plan, the present policy (which ignores the requirements of Sections 312 and 313 of the City Charter) of attempting to liquidate these Short Term Loans from the collection of Tax Arrears, is futile, as is evidenced by the necessity of negotiating renewals from time to time. These have been both costly, and at times inopportune, higher interest rates, together with excessive discount charges, incidental to these Short Term issues, being a serious factor.

It is our sincere conviction, after mature deliberation on this vital question in all its aspects, that the proposed plan, if adopted, would effectually remove the present impasse in regard to the Sinking Fund.

SCHOOLS DEBENTURE DEBT.

As may be ascertained from the respective Balance Sheets accompanying, the Debenture Debt of the Edmonton Public and Separate School Districts, as at 31st December last, is as follows:

(1) Edmonton Public School Debenture Debt.....	\$3,499,020.03
Less Sinking Fund Investment.....	206,983.36
	<hr/>
	\$3,292,036.67
(2) R. C. Separate School Debenture Debt.....	308,366.65
	<hr/>
	\$3,600,403.32

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1923 and 1922 respectively:

General Taxes:	1922	1923
General Municipal Purposes	\$ 536,446.70	\$ 623,252.80
General Debenture Int. and Redemption.....	715,816.47	613,289.33
Schools	1,165,000.00	1,171,000.00
Libraries	44,250.00	44,250.00
	\$2,461,513.17	\$2,451,792.13
Special and Supplementary:		
Special Frontage, including Local Improvements,		
Water and other Charges.....	\$ 496,412.08	\$ 485,601.26
Business Tax	294,865.03	265,517.24
Service or Income Tax.....	23,479.44	90,813.02
Provincial Supp. Revenue Tax.....	89,910.72	
	\$ 904,667.27	\$ 841,931.52
Gross Levy	<u>\$3,366,180.44</u>	<u>\$3,293,723.65</u>

TAX COLLECTIONS.

It is satisfactory to note that the percentage of collections of current taxes for 1923 was maintained on a basis equivalent to that of 1922—being 80%.

The current taxes collected during last year amounted to \$2,649,494.10, while arrears, including redemptions, totalled \$782,070.19, making an aggregate collection for the year of \$3,431,564.29. It is gratifying to observe that for the second year in succession the total collection of taxes (including arrears) exceeds the Gross Tax Levy—the excess for 1923 being \$137,840.64.

The following are the comparative figures of collections for years 1922 and 1923 respectively:

Arrears:	1922	1923
Collections	\$ 639,688.90	\$ 689,475.43
Redemptions and Tax Land Sales (Net).....	120,743.68	92,594.76
	\$ 760,432.58	\$ 782,070.19
Current Taxes	2,695,777.57	2,649,494.10
	<u>\$3,456,210.15</u>	<u>\$3,431,564.29</u>

TAX ARREARS AND TAX SALE LANDS.

(1) *Tax Arrears per Tax Roll—*

The comparative figures as at 31st December, are as follows: \$3,152,085.48 \$2,341,306.53

Compromises were effected on arrears of taxes against various properties under the authority of the Board of Public Utilities Commission, involving an amount of \$44,948.91, which was written off against the Special Reserve for Uncollectible Taxes.

(2) *Tax Sale Lands—*

During the past year considerable activity has been experienced in the Land Department, the gross sales (inclusive of exchanges) for 1923 amounting to \$153,974.32, as compared with \$89,908.07 in 1922. After deducting necessary commissions, the net proceeds of these sales and exchanges for 1923 were \$149,208.20. The Tax Arrears and Costs accruing against these properties so disposed of amounted to \$198,678.37, resulting in a shrinkage of \$49,470.17, which has been charged against the Special Reserve for this purpose.

As at 31st December, the arrears and costs outstanding against Tax Sale Lands held by the City were as follows:

	1922	1923
Total Arrears	\$5,519,796.24	\$6,422,446.70
Deduct Special Reserve against Uncollectable Taxes	927,244.24	810,765.30
Net	\$4,592,552.00	\$5,611,681.40

It is due to explain that during the year there have been forfeited to the City additional lots and properties, numbering 8,500, against which there was an accumulation of Tax Arrears and Costs of \$1,053,823.97.

The present indications appear to point to an improved demand for Tax Sale properties, with the prospect of a greatly reduced number of forfeitures of properties for non-payment of taxes.

COST OF ADMINISTRATION.

The Controllable Expenditures for 1923 amounted to \$1,358,825.45, as against \$1,383,381.15 for 1922, a reduction of \$24,555.70.

The accompanying comparative summary indicates these corresponding expenditures for the past five years:

	1919	1920	1921	1922	1923
Departmental ...	\$716,609.75	\$1,011,544.07	\$1,006,453.93	\$1,002,305.11	\$1,000,424.63
Miscellaneous ...	91,233.10	106,557.43	127,430.97	192,148.54	196,989.44
Hospitals, Grants & Donations ..	104,610.87	180,936.31	174,746.17	188,927.50	161,411.38
	\$912,453.72	\$1,299,037.81	\$1,308,631.07	\$1,383,381.15	\$1,358,825.45

GENERAL REVENUE AND EXPENDITURES.

On General Revenue and Expenditure Account the year closed with a surplus of \$29,143.83. The contribution made by the Civic Utilities to this account for 1923 amounted to \$225,279.29, as compared with \$349,806.84 in the previous year.

Again as in 1922, the requirements for General Debenture Interest and Redemption were relieved by a credit from the surplus earnings on the Sinking Fund Board's investments to the extent of \$65,000.

The following is a summary of the Estimated and Actual General Revenue and Expenditure, according to classified services:

REVENUE.

Estimated		Actual
\$3,287,170.18	Gross Tax Yield	\$3,293,723.65
Deduct:		
1,048,000.00	Public School District No. 7.....	\$1,048,000.00
123,000.00	Separate School District No. 7.....	123,000.00
44,250.00	Public Library Board	44,250.00
<u>\$1,215,250.00</u>		<u>\$1,215,250.00</u>
150,939.89	Water and other Frontage Charges.....	150,939.09
90,813.02	Prov. Suppl. Revenue Tax	90,813.02
<u>\$1,457,002.91</u>		<u>1,457,002.91</u>
\$1,830,167.27	Net Levy for Mun. & Debn. Debt. Purposes.....	\$1,836,720.74
225,119.00	Departmental Fees, etc.	226,427.83
65,150.00	Sundry Revenue, Rentals, etc.	66,774.97
128,100.00	Net Revenue Surplus (1922)	144,451.13
293,132.00	Civic Utilities—Net Surplus	225,279.29
<u>\$ 711,501.00</u>		<u>662,933.22</u>
\$2,541,668.27	Total Current Revenue.....	\$2,499,653.96

EXPENDITURE.

Departmental Expenditures:

\$ 179,519.00	Departmental Administration	\$ 183,346.11
20,581.00	Children's Shelter and Probation Work.....	21,975.86
253,340.00	Exhibition Grounds & Buildings, and Amusements	11,148.82
37,596.00	Fire Protection (Inc. Water for Hydrants).....	244,723.28
9,944.00	Health and Cemeteries	36,345.46
173,615.00	Markets	10,150.41
102,600.00	Police Protection	170,297.69
33,775.00	Public Works	98,249.32
125,660.00	Parks and Boulevards	33,680.76
16,300.00	Street Cleaning and Scavenging	123,401.57
51,500.00	Sewer Maintenance and Operation.....	16,212.85
	Street Lighting	50,892.50
<u>\$1,004,430.00</u>		<u>\$1,000,424.63</u>
175,242.00	Miscellaneous	196,989.44
159,285.00	Hospitals, Grants and Donations.....	161,411.38
\$1,338,957.00	Total Controllable Expenditure.....	\$1,358,825.45
968,027.27	Debenture Debt Charges (Gen. & Local Impts.).....	957,536.56
230,000.00	Bank Interest, Discount and Exchange.....	154,148.12
\$2,536,984.27	Total Municipal Expenditure.....	\$2,470,510.13
4,684.00	Net Surplus for Year.....	29,143.83
\$2,541,668.27		\$2,499,653.96

CIVIC UTILITIES.

The following summary shows the Capital Investment of the respective Civic Utilities as at 31st December last.

Department	Capital Expenditures	Deprecn. & Equivalent to S. F. Redemption	Net Capital Investment
Electric Light and Power.....	\$ 1,072,088.34	\$ 428,316.09	\$ 643,772.25
Power House	2,570,226.50	1,065,265.13	1,504,961.37
Street Railway	3,094,493.03	1,271,860.92	1,822,632.11
Telephone	2,317,074.26	816,901.68	1,500,172.58
Waterworks	2,825,678.29	372,988.92	2,452,689.37
	<hr/> \$11,879,560.42	<hr/> \$3,955,332.74	<hr/> \$7,924,227.68

As already mentioned the operation of the Civic Utilities resulted in a Net Surplus of \$225,279.29 (after providing Capital and Depreciation charges), as compared with \$349,806.84 in 1922.

The combined revenue of all the Utilities for 1923 amounted to \$3,137,841.26, as against \$3,263,468.58 for the previous year. Operation and Maintenance expenses were \$1,977,276.01, as compared with \$2,009,965.06 in 1922.

Undernoted are the comparative figures of the Gross Earnings and Expenditures for years 1923 and 1922 respectively:

Gross Earnings:	1922	1923
Electric Light and Power.....	\$ 726,842.46	\$ 714,271.47
Power House and Pumping Plant.....	769,949.54	712,072.69
Street Railway	799,813.96	743,784.71
Telephone	464,259.66	470,691.53
Waterworks	502,602.96	497,020.86
	<hr/> \$3,263,468.58	<hr/> \$3,137,841.26

Expenditures, Operation and Maintenance:

Electric Light	\$ 521,972.49	\$ 541,426.07
Power House and Pumping Plant.....	490,618.78	495,426.21
Street Railway	543,597.73	513,718.33
Telephone	168,854.36	164,757.75
Waterworks	284,921.70	261,947.65
	<hr/> \$2,009,965.06	<hr/> \$1,977,276.01
Combined Surplus on Operation.....	\$1,253,503.52	\$1,160,565.25
Capital and Depreciation Charges.....	903,696.68	935,285.96
Net Surplus	\$ 349,806.84	\$ 225,279.29

A comparative statement showing the Net Results of Operation of the Utilities over a period of five years from 1919 to 1923 inclusive, is appended.

GENERAL

Strathcona Hospital.

It is due to be mentioned that the Debentures for \$150,000.00 in connection with the transfer made of this hospital to the Provincial University authorities in November, 1922, have not yet been received by the City. It is understood, however, that the necessary legislation has recently been passed by the Provincial House, which will enable the transaction to be completed. The University Governors, in the meantime, have made payment to the City of the annual Interest Charges of \$7,500.00 on this amount of principal.

Depreciation and Obsolescence Reserves.

Attention is again directed to the propriety of increasing the Depreciation Reserves for Renewals in connection with the several Utilities, so as to ensure that these are adequate in each instance. As compared with the previous year, there is an increase of \$51,145.49, but it would appear that in the Waterworks the Reserve is largely depleted, and in view of probable renewals of defective steel watermains in the near future, this Reserve merits provision on a much more substantial scale. The circumstances are similar in the case of the Street Railway Department, as previously reported on.

With regard to the Telephone Department also, it is of especial importance that the feature of Obsolescence should be emphasized, owing to the fact that the present three-wire system has been superseded by the two-wire type, and has become practically obsolete. It is, therefore, extremely desirable that this contingency should be provided against when the substitution of more modern equipment will have become unavoidable. As a matter of fact, it is understood that repair parts and renewals of the old system are only now procurable by special manufacture at greatly enhanced prices. This question was previously animadverted on in our Report for 1921.

Another item demanding consideration is that of having the various Depreciation Reserves for Renewals represented by specific funds or investment, so as to be readily available when these may be required. Up to the present these have been retained as a part of the General Current Account, and this is a condition which necessitates action on the part of the Administration in the immediate future.

Miscellaneous.

The Guarantee Deposit of \$50,000.00 made by the Edmonton Power Company some years ago, having become forfeited owing to non-fulfilment of their Contract, this amount has been appropriated towards meeting the cost of construction of Swimming Pools at the West End and Borden Park.

Supplementary Statements of Account of the undermentioned Institutions duly audited, will be incorporated with the City's Annual Report, as previously:

- Edmonton Public School District No. 7.
- Edmonton R.C. Separate School District No. 7.
- Edmonton Hospital Board.
- Edmonton Public Library Board.
- Edmonton Board of Public Welfare.
- Edmonton Exhibition Grounds and Building (Capital Account).
- Edmonton Exhibition Association Ltd. (Current Account).

Respectfully submitted,

D. MITCHELL,
City Comptroller and Auditor.

Edmonton, 19th April, 1923.

CITY AUDITORS' REPORT

Edmonton, Alta., April 28th, 1924.

**TO THE MAYOR AND COUNCIL
OF THE CITY OF EDMONTON.**

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City for the year 1923, and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of same.

BALANCE SHEET—CAPITAL SECTION.

The Net Debenture Debt of the City—General, Special and Utility—has fallen during the year 1923 from \$20,490,844.48 to \$20,409,208.04, a reduction of \$81,636.44. The amount of City Bonds redeemed during the year has been \$1,317,111.95, and the amount of Bonds sold has been \$809,641.81, causing a reduction in the gross debt of \$507,470.14, while there has been a reduction of \$425,833.70 in the Sinking Fund, leaving a reduction of \$81,636.44, as before stated, in the Net Debt.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at December 31st, 1923, compares with that of 1922 as follows:

	As at 31st Dec., 1922	As at 31st Dec., 1923
Accounts and Bills Payable	\$ 594,899.71	\$ 531,338.89
Accrued Debenture Interest and Redemption.....	1,397,021.40	1,354,323.15
Short Term Loans	5,786,561.81	5,370,270.44
	<hr/>	<hr/>
	\$7,778,482.92	\$7,255,932.48

being a reduction during the year of \$522,550.44. As to the sum of \$416,291.37, this is due to a reduction of the Short Term Loans, and an analysis of these Loans shows that this reduction has been effected as follows:

Reduction by collection of arrears of taxes pledged to meet Short Term Loans	\$490,161.11
Reduction by Discharge of Series "N" Notes falling due in year 1923	389,400.00
	<hr/>
	\$879,561.11
Increase in amount owing to Sinking Fund.....	463,269.74
	<hr/>
Net Reduction	\$416,291.37

The Series "N" Notes above referred to were discharged from the proceeds of the sale of \$419,215.00 Consolidated General thirty-year debentures, being thus converted into Long Term Debentures.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

This Account shows a Surplus as at December 31st, 1923, of \$29,143.83. The actual Revenue fell short of the estimated by the sum of \$42,014.31, while there were savings on the actual against the estimated expenditure of \$66,474.14.

SINKING FUND.

The Books recording the transactions with the Sinking Funds have been carefully audited. The Securities representing the various Investments have been exhibited to us and found in order.

During the year there has been paid into the Fund:

On Account of year 1920 Instalments.....	\$ 58,492.24
" " " 1921 " "	93,453.35
Interest	105,527.70
	<hr/>
	\$257,473.29

The Note given to the Board for the year 1922 Instalments has been held unreduced during year 1923.

There is still owing to the Fund by the City on Demand Notes:

On Year 1920 Instalments.....	\$ 183,899.23
" " 1921 " "	867,944.56
" " 1922 " "	518,766.18
" " 1923 " "	615,215.33
	<hr/>
	\$2,185,825.30

The Surplus Earnings of the Fund for the year have been \$102,528.94. The Surplus brought forward from the year 1922 is \$83,825.92, making a total of \$186,354.86. The City of Edmonton has been credited with the sum of \$65,000.00; the sum of \$15,000.00 has been carried to Investment Reserve Account, and the balance of \$106,354.86 has been carried forward.

We have carefully checked the Statement setting forth the amount required to be on hand as at 31st December, 1923, and find that the amount arrived at, viz., \$7,500,578.79, is correct. The amount actually in the Fund is \$7,721,933.65 (inclusive of the City's Notes for \$2,185,823.30). The sum of \$115,000.00 stands at the credit of Investment Reserve Account, leaving a Surplus of \$106,354.86.

All Interest falling due on the Investments has been placed upon the Books. All collections are duly accounted for. The amount of Interest collected on Mortgage Loans during the year has been \$95,635.69.

An examination of the Schedules attached to the Balance Sheet shows that the Redemption Value of the Securities exceeds the Book Value by the sum of \$206,630.07.

GENERAL.

We find that the audit of the various Utilities and Departments of the City has been completed by the audit staff of the Comptroller's Department, with the exception of the checking of the final summary of the Tax Rolls, which is now being done. We certify that the Statements of the Accounts of the Utilities and Departments submitted herewith, represent the position as shown by their Books, and are in accordance with the Books of the Comptroller's Department.

The Cash Shortage referred to in our Report of December 1st last has been refunded, and the City has incurred no loss in this connection.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,
Auditors.

GENERAL BALANCE SHEET

AND

STATEMENTS OF ACCOUNT

AS AT

31st December, 1923.

CITY OF

CONSOLIDATED BALANCE SHEET AS

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges	\$ 671,293.67
Buildings	1,546,147.10
Equipment, Instruments, etc.	34,953.58
Fire Dept. Property and Equipment	308,882.30
Hospitals and Children's Shelter	1,103,613.50
Libraries	62,500.00
Paving, Sidewalks and Improvements	1,622,137.48
Police Dept. Bldgs. and Equipment	71,737.73
Sewers	4,873,374.15
Sites, Parks and Real Estate	1,485,184.08
Street Extensions	20,042.00
Sundry Properties, Bonuses, etc.	879,439.54
	<u>\$12,679,905.13</u>
Less Depreciation created by Operation of Sinking Fund and Redemption	2,287,943.68
	<u>\$10,391,961.45</u>

Public Utilities—

Electric Light and Power	\$ 1,072,088.34
Less Depreciation (Sinking Fund and Redemption)	428,316.09
	<u>\$ 643,772.25</u>
Power House	\$ 2,570,226.50
Less Depreciation (Sinking Fund and Redemption)	1,065,265.13
	<u>\$ 1,504,961.37</u>
Street Railway	\$ 3,094,493.03
Less Depreciation (Sinking Fund and Redemption)	1,271,860.92
	<u>\$ 1,822,632.11</u>
Telephone	\$ 2,317,074.26
Less Depreciation (Sinking Fund and Redemption)	816,901.68
	<u>\$ 1,500,172.58</u>
Waterworks	\$ 2,825,678.29
Less Depreciation (Sinking Fund and Redemption)	372,988.92
	<u>\$ 2,452,689.37</u>
	<u>\$ 7,924,227.68</u>

Local Improvements (Property Share)—

Boulevards	\$ 15,044.26
Cinder Walks	3,094.15
Concrete Walks	439,126.17
Plank Walks	126,812.59
Street Grading	22,048.34
Street Paving	2,333,553.48
Sewers	1,057,430.48
Street Improvements	83,182.23
Whiteway Lighting	37,782.99
	<u>\$ 4,178,074.69</u>
Less Depreciation created by Operation of Sinking Fund and Redemption	1,496,474.21
	<u>\$ 2,681,600.48</u>

Unexpended Debenture Funds—

(a) Cash in Bank	\$ 100,818.61
(b) Capital Expenditures against Debns. Unsold and in Suspense	111,677.28
	<u>\$ 212,495.89</u>

Boyle Bequest—Amount on Deposit in Bank

450.00

Debentures Receivable—

University of Alberta re transfer of Strathcona Hospital.....	<u>150,000.00</u>
Carried Forward	<u>\$21,360,735.50</u>

EDMONTON

AT 31ST DECEMBER, 1923.

CAPITAL LIABILITIES

Debentures Issued—

General	\$ 12,206,455.85
Less Sinking Fund Investment	<u>2,350,319.43</u>
Net General Debenture Debt	\$ 9,856,136.42
Deduct Issue applicable to Short Term Loan	
Consol. Bylaw 24-23	<u>406,900.00</u>
	<u>\$ 9,449,236.42</u>

Public Utilities—

Electric Light and Power	\$ 1,042,968.54
Power Plant	2,512,929.15
Street Railway	3,072,343.10
Telephone	2,286,100.94
Waterworks	<u>2,797,829.39</u>
	<u>\$11,712,171.12</u>
Less Sinking Fund Investment:	
Electric Light and Power.....	\$ 386,683.66
Power House	1,000,478.01
Street Railway	1,215,520.75
Telephone	787,968.17
Waterworks	<u>343,694.53</u>
	<u>\$ 3,734,345.12</u>

Net Public Utilities Debenture Debt \$ 7,977,826.00**Local Improvements (Property Share)** \$ 4,097,514.72**Less Sinking Fund Investment**1,415,914.24**Net Local Improvement Debt** \$ 2,681,600.48

\$20,108,662.90

Less Surplus from Sinking Fund Investment106,354.86

\$20,002,308.04

Balance of Refunding Debentures Unapplied \$ 8,385.57**Boyle Bequest to Children's Shelter** \$ 450.00**Capital Surplus** 1,349,591.89**Carried Forward** \$21,360,735.50

CITY OF EDMONTON

CONSOLIDATED BALANCE

Brought Forward	\$21,360,735.50
-----------------------	-----------------

CURRENT ASSETS

Cash on Hand	\$ 9,995.00
--------------------	-------------

Tax Arrears as per Tax Rolls—

General Taxes	\$ 2,269,506.08
Business Tax	\$107,084.11
Less Reserve	50,000.00
	57,084.11
Income Tax	\$ 22,596.06
Less Reserve	7,879.72
	14,716.34

Tax Sale Lands Forfeited to City.....	\$ 6,422,446.70
Less Reserve	810,765.30
	5,611,681.40

Accounts Receivable—

Sundry Debtors	\$117,599.12
Less Bad Debts Reserve.....	4,317.37
	113,281.75
Land Dept.—Rents Receivable.....	3,803.35
" " Agree. Recv. (Land Sales)	31,503.07
Whiteway Lighting Mtnce., etc.....	9,067.44
Wadhurst Park Sewer, Mtnce., etc.....	318.00
Boulevards, Mtnce., etc	2,154.35
	160,127.96

Inventories—

Stores and Loose Tools, per Inventories	346,255.73
---	------------

Expenditures Pending Capitalization	\$ 485,228.86
Less Advance from Capital Account...	111,677.28
	373,551.58

Deferred Assets and Suspense—

Portage Avenue Extension	\$ 20,683.92
Athabasca Avenue Opening	1,197.14
Interest and Exchange Suspense.....	74,815.03
Insurance Suspense, Unexp. Premiums	4,416.35
Sundries	544.59
Dom. Govt. Adv. re New Wing, Scona Hospital	100,000.00
	201,657.03
	9,044,575.23

\$30,405,310.73

Edmonton, Alberta.

We hereby certify that we have audited the Books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1923, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1923, as shown by the books of the City.

JAMES A. HENDERSON & CO., C.A.,
Auditors.

FINANCIAL STATEMENT

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SHEET.—*Continued.*

Brought Forward \$21,360,735.50

CURRENT LIABILITIES

Bank Overdraft, Imperial Bank of Canada..... \$ 455,591.00**Short Term Loans**, Per Schedule—

Short Term Debentures issued against	
Tax Arrears	\$ 2,870,000.00
Less amount deposited towards Re-	
demption	321,554.86
	<hr/>
	\$ 2,548,445.14

Short Term Notes secured	
against Hypoth. Dbns. \$ 636,000.00	
Demand Notes, Sink. Fund	
Trustees	2,185,825.30
	<hr/>
	2,821,825.30

Short Term Loan Consolidation Bylaw No. 24, Ap-	
plicable to Tax Arrears	5,370,270.44
	406,900.00

Accounts Payable—

Sundry Creditors	\$ 246,124.77
Guarantee Deposits	107,791.25
Interest and Exchange Accrued	67,529.28
Public School Board	134.53
	<hr/>
	421,579.83

Bills Payable**Accrued Debenture Interest and Redemption**—

Debentures levied for in advance,	
through Tax. (Gen. & Spec. Debts) \$ 1,117,761.34	
Debenture Int. & Redemp. (Dept.)	335,574.45
	<hr/>

\$ 1,453,335.79	
Less Amount in Trust Account to meet	
Coupons on presentation	99,012.64
	<hr/>

Sundries—

Supp. Rev. Tax Arrears, Contingent on	
Collections	\$ 109,360.83
Penalties (Est.)	3,500.00
Commutation of Taxes	28,593.27
Unclaimed Expenditures	9,656.29
Pound Sales	2,148.77
Surplus Cash	6,847.22
Paving Plant	51,183.28
Disc. Local Imp. Debns.	11,210.82
Outstand. St. Rly. Tickets	1,000.00
Suspense Miscellaneous	1,331.26
Tax Sale Redemp. Susp.	1,472.28
License Refunds Susp.	543.00
Res. for Constr. of Swimming Pools	\$ 50,000.00
Less Expend. per Rev. & Exp.	37,667.50
	<hr/>
Telephone Rentals paid in advance....	12,332.50
	<hr/>
	7,319.99
	<hr/>

1,354,323.15

Sundry Reserves—

For Deprecn., Obsol. and Renewals....\$ 642,587.04	
Beechmount Cemetery Improvements..	2,029.97
Insurance Reserve	5,891.40
	<hr/>
	650,508.41

Net Revenue Account—

Surplus 1923, per Revenue Statement.....	29,143.83
	<hr/>
	9,044,575.23
	<hr/>
	\$30,405,310.73

D. MITCHELL,
City Comptroller and Auditor.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

Appropn.	Departments—	EXPENDITURE	
			Actual
\$ 33,862.00	Assessor	\$ 31,064.67	
1,500.00	Auditors	1,500.00	
8,215.00	Building Inspector	9,062.17	
20,581.00	Children's Shelter	21,975.86	
6,477.00	City Clerk	6,425.65	
10,770.00	Commissioners	10,875.27	
17,098.00	City Hall	15,925.87	
11,383.00	Comptroller	11,158.93	
	Amusements, Inc. Exhib. Grnds. & Bldgs.	11,148.82	
310,191.00	Engineers	300,523.93	
7,200.00	" Damage Claims	16,591.24	
215,090.00	Fire	206,124.53	
38,250.00	" Water for Hydrants	38,598.75	
37,596.00	Health and Cemeteries	36,345.46	
17,146.00	Land	20,148.49	
8,636.00	License	8,907.94	
9,356.00	Legal	9,214.10	
9,944.00	Markets	10,150.41	
169,000.00	Police	166,108.59	
4,615.00	Pound	4,189.10	
51,500.00	Street Lighting	50,892.50	
7,760.00	Treasurer	7,092.32	
8,200.00	Sundry Administration Expense	6,400.03	
<hr/>		<hr/>	
\$ 1,004,430.00	Carried Forward	\$ 1,000,424.63	

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1923.

Estimated \$	Departments—	REVENUE	
			Actual
400.00	Assessor	\$ 126.15	
3,250.00	Building Inspector	3,615.35	
73,900.00	Engineers	75,764.45	
832.00	Fire	759.45	
4,880.00	{ Health	\$1,229.65	
	Cemetery	2,138.50	
		<hr/> <u>\$3,368.15</u>	
	Less transfer to Cemetery Res. 440.69		
46,500.00	Land	2,927.46	
46,000.00	License	60,236.14	
17,000.00	Markets	46,064.96	
27,000.00	Police	16,214.29	
1,800.00	Pound	18,797.25	
3,557.00	Amusements, Inc. Exhib. Grnds. & Bldgs.	1,922.33	
		<hr/> <u>\$ 226,427.83</u>	
<hr/> <u>\$ 225,119.00</u>	Carried Forward	<hr/> <u>\$ 226,427.83</u>	

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued.

Appropriation.		Actual
\$ 1,004,430.00	Brought Forward	\$ 1,000,424.63
	Miscellaneous—	
4,000.00	Voters' Lists	\$ 6,252.28
1,300.00	Messenger's Salary and Transportation..	1,498.44
5,750.00	Election Expenses	4,695.90
1,000.00	Council Expenses	366.05
6,000.00	Tax Refunds	1,261.45
23,000.00	Taxes on Sundry Properties.....	26,053.71
2,000.00	Tax Adjustments and Cancell.....	1,139.00
10,000.00	Protection of Rly. Crossings	9,814.49
1,000.00	Special Advertising	1,011.97
500.00	Charter Amendments	244.00
1,200.00	Printing Annual Report	1,097.38
100.00	Sundry Expenses re Finance .....	.....
2,540.00	Comfort Station	2,507.64
350.00	Fee, Municipalities Union	200.00
200.00	Deputy Mayor's Allow. as Commr.	172.60
3,000.00	Legal Claims and Damages	1,117.24
2,000.00	Operation of Mayor's Car	1,872.66
1,000.00	Delegates' Expenses	669.55
24,800.00	Widowed Mothers' Allowance	24,772.50
500.00	Mentally Defective Children	1,313.92
200.00	Entertainments and Receptions	249.50
12,000.00	Patients in Sanatorium	\$7,507.50
	Less Collections	2,884.50
		4,623.00
66,350.00	Local Imp. Levies on Properties acquired by City	88,921.76
1,152.00	Switchboard Salary	1,164.56
300.00	Claims Agent Salary (Portion).....	300.00
\$ 170,242.00		\$ 181,319.60
	Contingencies—	
5,000.00	Civic Block Alterations	\$ 3,014.19
	Revenue Stamps on Vouchers	2,917.19
	Market Dept. Improvements	1,809.88
	Coal Strike Enquiry	1,573.80
	Golf Links Taxes and Extensions.....	3,951.57
	Civic Survey Reports	1,106.64
	Memorial Day Service	213.81
	Miscellaneous	1,082.76
	Swimming Pools:	
	West End	\$24,036.86
	East End	13,630.64
	Charged against forfwd. deposit	
	Edm. Power Co.....	\$37,667.50
		\$ 15,669.84
\$ 175,242.00		\$ 196,989.44
	Grants—	
\$ 80,000.00	Edmonton Hospital Board	\$ 80,000.00
7,000.00	Misericordia Hospital	7,000.00
10,500.00	General Hospital	10,500.00
40,200.00	Board of Public Welfare	40,200.00
720.00	Sisters of Charity	720.00
630.00	Catholic Women's League	630.00
100.00	Salvation Army	100.00
1,250.00	Y. W. C. A.	1,250.00
1,250.00	Beulah Home	1,250.00
1,800.00	Children's Aid Society	1,800.00
650.00	Ruthenian Home and School	650.00
300.00	Edmonton Bonspiel	300.00
1,080.00	G. W. V. A.	1,080.00
1,600.00	Y. M. C. A.	1,600.00
2,250.00	Victorian Order of Nurses	2,250.00
185.00	Horticultural Society	524.10
100.00	Red Cross Society	72.66
350.00	Press Club and Reporters' Room.....	350.00
1,000.00	Baby Clinic Room	1,000.00
270.00	Next of Kin Home	270.00
1,600.00	Transportation Disabled Soldiers	1,649.96
300.00	Musical Festival .....	.....
150.00	Ruthenian Convent	138.87
500.00	St. Mary's Home for Boys.....	500.00
\$ 153,785.00		
\$ 1,179,672.00	Carried Forward	\$ 153,835.59 \$1,197,414.07

FINANCIAL STATEMENT

25

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1923.

REVENUE—Continued.		
Estimated	Brought Forward	Actual
\$ 225,119.00		\$ 226,427.83
Miscellaneous—		
50,000.00 Transfer Incinerator Reserve	\$ 50,000.00	
15,150.00 Civic Block Rents, etc.	13,024.96	
	Sundries	3,750.01
\$ 65,150.00		\$ 66,774.97
128,100.00 Net Revenue Surplus.		
1922 Surplus	\$ 128,100.68	
1922 Tax Roll Adjust.	41.03	
Interest on Deposit Edmonton Power Co.		
cancelled	12,353.42	
Sanatorium Charges rebated	3,956.00	
		\$ 144,451.13
Contribut'n by Utility Depts. as Taxes—		
Surplus:		
90,830.00 Electric Light	\$ 78,581.56	
93,954.00 Power House	21,275.12	
95,325.00 Telephone	103,678.65	
18,575.00 Waterworks	54,549.96	
\$ 298,684.00		\$ 258,085.29
Deficit:		
5,552.00 Street Railway	32,806.00	
\$ 293,132.00		\$ 225,279.29
\$ 711,501.00		\$ 662,933.22
Assessment—		
\$ 2,435,755.90 Municipal and School Taxes	\$ 2,451,792.13	
333,027.27 Special Frontage Taxes	333,027.27	
125,189.49 Water Frontage and Arrears	125,189.49	
2,449.64 Boulevard Maintenance	2,449.64	
318.00 Wadhurst Park Sewer	318.00	
8,957.02 Whiteway Lighting	8,957.02	
14,025.74 Sanitary Tax	14,025.74	
1,634.10 Prism Lights and Coal Shutes	1,634.10	
90,813.02 Supplementary Revenue Taxes	90,813.02	
275,000.00 Bus. Tax (Less Reserve & Discount)	265,517.24	
\$ 3,287,170.18		\$ 3,293,723.65
Less:		
\$ 1,048,000.00 Public School Board	\$ 1,048,000.00	
123,000.00 Separate School Board	123,000.00	
44,250.00 Public Library	44,250.00	
125,189.49 Water Frontage	125,189.49	
2,449.64 Boulevard Maintenance	2,449.64	
318.00 Wadhurst Park	318.00	
8,957.02 Whiteway Lighting	8,957.02	
14,025.74 Sanitary Tax	14,025.74	
90,813.02 Supplementary Revenue	90,813.02	
\$ 1,457,002.91		\$ 1,457,002.91
\$ 1,830,167.27		\$ 1,836,720.74
\$ 2,541,668.27	Carried Forward	\$ 2,499,653.96

CITY OF EDMONTON

EXPENDITURE—Continued.

Appropn.	Actual
\$ 1,179,672.00	
\$ 153,785.00	Brought Forward \$ 153,835.59 \$ 1,197,414.07
	Contingencies—
\$ 5,500.00	Police Benevolent Fund \$ 452.96 Re Late Fireman Wilson 1,500.00 Community Rinks 1,642.95 Miscellaneous 457.09 University Hospital 2,028.00 Board of Trade Booklet 900.00 Xmas Decorations, Jasper Avenue 594.79 \$ 7,575.79
\$ 159,285.00	\$ 161,411.38
\$ 1,338,957.00	\$ 1,358,825.45
	Interest, Discount and Exchange—
	Short Term Loans \$ 323,283.11 Bank Loans and Overdraft 24,476.11 Bills and Accounts Payable 52.28 Sinking Fund Suspense 17,257.46 Exchange and Commission 33,570.46 Discount Sale of Debentures 93,669.52 Utility Depts. Balances 23,379.60 Portage Avenue Extension 4,815.49 Commutation of Taxes 1,839.34 Gas Company's Deposit 2,284.93 Sundries 371.44 \$ 524,999.74
	Less Credits:
	Penalties added to Tax Rolls \$326,439.45 Tax Arrears Coll. Deposits.... 5,275.19 " Sale Lands Redm. 154.29 " " Agreements.. 682.83 Cap. Acct. Earnings..... 18,762.76 Temp. Investments 1,511.74 Accts. Pay. Discr. 812.53 Accts. Receivable 512.52 Discr. L. Imp. Debns. 6,623.53 School & Library Boards..... 9,193.31 Sundries 883.47 \$ 370,851.62
\$ 230,000.00	\$ 154,148.12
\$ 1,568,957.00	\$ 1,512,973.57
	Debenture Interest and Redemption—
\$ 635,000.00	\$ 613,289.33
333,027.27	Special 344,247.23
\$ 968,027.27	\$ 957,536.56
\$ 2,536,984.27	\$ 2,470,510.13
4,684.00	Surplus 29,143.83
\$ 2,541,668.27	\$ 2,499,653.96

FINANCIAL STATEMENT

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REVENUE—Continued.

Estimated
\$ 2,541,668.27**Actual**
Brought Forward \$ 2,499,653.96

\$ 2,541,668.27

\$ 2,499,653.96

D. MITCHELL,
City Comptroller and Auditor.

CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1923.

CITY OF EDMONTON

CITY OF EDMONTON

SUMMARY OF PUBLIC LIABILITY AND PROPERTY DAMAGE CLAIMS PAID DURING 1923 (EXCLUSIVE OF WORKMEN'S COMPENSATION ALLOWANCES).

Total Claims Filed in 1923.....\$95,629.94

Claims Admitted and Settled:	Claim & Costs	Total Paid
General Miscellaneous—		
Abbott & McLaughlin, Costs in re Cresswell vs. Speer & City of Edmonton Tax Sale Lands.....	\$ 460.75	
Costs re T. Dykes Injunction re Erection of Terrace..	200.00	
J. Hulbert, Judgment & Costs re Wrongful Assessment Sewer and Water	119.67	
Costs re F. C. Clare, Sewage Disposal Agreement.....	100.00	
Portion of Claims Agent's Salary	300.00	
	—————	\$ 1,180.42
Engineer's Dept. (Inc. Streets & Sidewalks)—		
Personal and Damage Claims	\$15,175.57	
Premium Public Liability Policy	915.67	
Portion of Claims Agent's Salary	500.00	
	—————	\$16,591.24
Fire Department—		
Personal and Damage Claims	75.00	
Amusement Department—		
Costs re Dixon vs. City of Edmonton, Winter Carnival.....	168.40	
Electric Light & Power—		
Personal and Damage Claims	342.00	
Street Railway Department—		
Personal and Damage Claims	\$ 5,611.95	
Portion of Claims Agent's Salary	1,000.00	
	—————	\$ 6,611.95
Waterworks Department—		
Personal and Damage Claims	226.15	
	—————	<u>\$25,195.16</u>

CITY OF EDMONTON
LAND DEPARTMENT.

**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING YEAR 1923.**

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$ 87,286.89	\$ 63,166.43	\$150,453.32
Buildings	3,321.00	200.00	3,521.00
	<hr/>	<hr/>	<hr/>
	\$ 90,607.89	\$ 63,366.43	\$153,974.32
Less Commissions on Sales:			
Agents' Sales		\$ 919.75	
Departmental Sales		3,846.37	4,766.12
	<hr/>	<hr/>	<hr/>
			\$149,208.20
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale	\$ 125,416.27		
Arrears accruing subsequent to Tax Sale.....	67,980.74		
Penalties on Arrears	850.61		
	<hr/>	<hr/>	<hr/>
			\$194,247.62
2. Tax Sale Costs, etc.—			
Legal Costs on Property Sold	\$ 1,644.05		
Departmental Charges on Redemptions	2,786.70		
	<hr/>	<hr/>	<hr/>
			\$ 4,430.75
Gross Cost of Property Sold	\$198,678.37		
Loss on Property Sales charged to Reserve for Un- collectable Arrears			49,470.17
	<hr/>	<hr/>	<hr/>
			\$198,678.37
	<hr/>	<hr/>	<hr/>
			\$198,678.37

RENTED PROPERTIES.

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.

EXPENDITURES

Rented Buildings—			
Insurance	\$ 931.37		
Maintenance	2,829.28		
	<hr/>	<hr/>	<hr/>
			\$ 3,760.65
Tax Sale Buildings—			
Insurance	\$ 1,123.17		
Maintenance	4,464.98		
	<hr/>	<hr/>	<hr/>
			\$ 5,588.15
	<hr/>	<hr/>	<hr/>
			\$ 9,348.80
Balance to General Revenue Account.....	41,362.85		
	<hr/>	<hr/>	<hr/>
			\$ 50,711.65

REVENUE

Rented Buildings	\$ 17,826.05	
Tax Sale Buildings	32,885.60	
	<hr/>	<hr/>
		\$ 50,711.65

LAND DEPARTMENTAL ADMINISTRATION FOR YEAR 1923.

EXPENDITURES**To Departmental—**

Salaries	\$ 8,258.04
Printing, Stationery, etc.	1,712.65
Transportation	750.00
Telephones, Miscellaneous, etc.	79.00
	<u>\$ 10,799.69</u>

REVENUE**By Commissions—**

Land Sales	\$ 4,111.12
Redemptions	2,736.70
Rents Collected	2,514.67
Sundries	112.00
	<u>\$ 9,524.49</u>
Debit Balance to General Revenue Account.....	1,275.20
	<u>\$ 10,799.69</u>

S. B. FERRIS,
Superintendent.

CITY OF EDMONTONAMUSEMENTS AND ATHLETICS, INCLUDING
EXHIBITION GROUNDS AND BUILDINGS.

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1923.

EXPENDITURES

Exhibition Grounds and Buildings	\$ 12,989.47
Amusements	2,424.77
Arena	9,164.78
Open Air Rink, Borden Park.....	1,708.52
Winter Carnival Net Loss	339.04
Music, Bands, etc.	1,297.50
Skating and Hockey Rinks	1,442.87
Victoria Day Sports	38.51
Catering (net loss)	1,762.14
Bad Debts written off	210.00
	<u>\$ 31,377.60</u>

REVENUE

Stable Rents	\$ 408.90
Amusements	1,504.46
Arena	17,100.95
Open Air Rink	1,214.47
	<u>\$ 20,228.78</u>
Balance Charged to General Revenue Account.....	11,148.82
	<u>\$ 31,377.60</u>

J. K. MATHESON,
Director.

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
FOR YEAR 1923.

RECEIPTS

Jan. 1:

Balance in Bank	\$ 411,529.58
Less Outstanding Cheques	14,241.73
	\$ 397,287.85

Feb. 7:

Mrs. S. Boyle, Bequest to Children's Shelter	\$ 500.00
Less Succession Duties	50.00
	\$ 450.00

May 1:

Debenture Issues per Schedule	\$ 809,641.81
Less Discount	32,398.26
	\$ 777,243.55

Dec. 31:

Street Railway Department	1,027.36
Sale Property, By-law No. 75	3,375.00
	\$ 1,179,383.76

DISBURSEMENTS

Dec. 31:

Bridges	\$ 6,165.90
Sundry Improvements	4,417.81
Engineer's Equipment	161.40
Fire Department Equipment	12,135.37
Hospital Extensions	195,977.67
Public Library Building	1,877.57
Market Building, South Side	5,722.89
Paving—Miscellaneous	36,441.04
" Alberta Avenue	60,000.00
Swimming Pool	71.58
Exhibition Grounds	298.98
Sewage Disposal Plant	5,072.00
Sewers	58,789.25
Local Improvements Suspense	45,953.85
Series "N" Repayment of Principal	389,400.00
Capital Account Adjustment 1922 Charter Amend.	22,377.21
Electric Light Department	61,824.07
Power Plant	68,561.10
Telephone	13,215.13
Waterworks	114,408.84
	\$ 1,102,871.66
Less Outstanding Cheques	24,756.51
	\$ 1,078,115.15
Cash in Bank per Balance Sheet	\$ 101,268.61

CITY OF EDMONTON

[1]) STATEMENT OF UNSOLD DEBENTURES HYPOTHECATED AS AT DECEMBER 31ST, 1923.

NOTE.—In terms of Section 23 (3) Cap. 90, Edmonton Charter 1922, the above Hypothecated Debentures shall be cancelled on maturity of Loans for which same are hypothecated.

CITY OF EDMONTON

(2) STATEMENT OF UNSOLD AND UNHYPOTHECATED DEBENTURES AS AT DECEMBER, 1923.

No. of By-Law	Purpose	Period Years	Interest Rate	Amount
44-1921	Cinder Walks, Grading, Special	5	6 1/2%	\$ 23,236.50
45-1921	Plank Walks, Special	8	6 1/2%	597.15
4-1923	Cinder Grading, Plank Walks, Special	8	6 1/2%	3,738.14
40-1923	Cinder Walks, Special	5	5 1/2%	30,656.54
41-1923	Cinder Walks, Special	10	5 1/2%	33,754.63
42-1923	Boulevards, Grading, Plank Walks, Special	8	5 1/2%	11,291.47
43-1923	Concrete Walks, Street Widening, Special	20	5 1/2%	3,419.74
45-1923	Paving, Alberta Avenue, General	20	5 1/2%	60,000.00
46-1923	Plank Crossings, etc., General	10	5 1/2%	10,000.00
21-1923	Norwood Boulevard Widening, General	40	5 1/2%	25,000.00
20-1923	Royal Alexandra Hospital, General	30	5 1/2%	95,000.00
25-1923	Isolation Hospital, General	20	5 1/2%	20,000.00
				\$316,684.17

CITY OF EDMONTON

ANALYSIS OF UNEXPENDED DEBENTURE FUNDS AS AT
DECEMBER 31ST, 1923.

By-law.	Purpose Authorized.	Amount
21-1922	Bridges	\$ 1,823.55
21-1922	Sundry Improvements	1,846.33
24-1923	Electric Light Department	12,512.63
21-1922	Engineering Equipment	2,864.50
477	Fire Department Equipment	3,809.51
75	G.T.P. Railway Right-of-Way	3,375.00
21-1922	Isolation Hospital	20,428.03
21-1922	Market Building, South Side	277.11
20-1922	Premium on Debentures purchased and refunded	8,385.57
24-1923	Power Plant Department	13,631.03
48-1921	Police and Fire Station	37,000.00
21-1922	Parks Department—Various Parks	7,000.00
21-1922	" " Exhibition Park	701.02
21-1922	Sewage Disposal Plant	44,928.00
19-1921	Street Railway Department	39,669.80
21-1922	Telephone Department	11,052.35
24-1923	Waterworks Department	3,191.46
		<u>\$212,495.89</u>

SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS.

Public Utilities—

Electric Light Dept. Depreciation and Obsolescence	\$149,898.02
Underground Construction	86,204.75
	<u>\$236,102.77</u>
Power Plant Department	5,404.61
Street Railway	88,685.17
Telephone	225,015.51
Waterworks	27,059.21
	<u>\$582,267.27</u>

Miscellaneous—

Engineering Plant and Equipment	\$ 6,494.78
Fire Department Equipment	10,140.96
Police " "	24,637.60
Stores " "	16,961.43
Civic Garage " "	500.00
Markets " "	500.00
Miscellaneous	1,085.00
	<u>\$ 60,319.77</u>
	<u>\$642,587.04</u>

CITY OF EDMONTON

CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION AS AT DECEMBER 31ST, 1923.

By-Law No.	Purpose	Amount Expended	Suspense and Pending Assessment	Over-Expended under and Unprovided By-Law, Debentures Unsold for by By-Law
Local Improvements—				
42-23	Boulevards	\$ 14,820.76	\$ 12,185.97	\$ 2,634.79
43-23	Concrete Walks	3,442.28	1,181.25	2,261.03
44-21	Cinder Walks	9,994.10	.....	9,994.10
40-23	" "	30,656.54	.....	30,656.54
41-23	" "	33,754.63	.....	33,754.63
44-21	Cinder Grading	34,647.23	.....	34,647.23
35-22	" "	13,242.40	.....	13,242.40
35-22	Street Grading	2,867.80	.....	2,867.80
42-23	" "	271.37	.....	271.37
42-23	" "	2,423.51	.....	2,423.51
.....	.....	2,873.30	2,873.30	.....
46-23	Street Paving Alberta Avenue	3,842.40	2,211.76	601.64
46-23	Plank and Cinder Sidewalks Crossings	67,595.98	7,535.98	60,000.00
45-21	Plank Walks	7,318.93	.....	7,318.93
35-22	" "	597.15	.....	597.15
42-23	" "	588.97	.....	588.97
42-23	" "	6,232.17	.....	6,232.17
42-23	" "	12,306.54	12,306.54	.....
42-23	Widening 122nd Street	2,019.36	861.24	1,158.11
21-23	127th Avenue	504.00	504.00	.....
7-24	Norwood Boulevard	21,518.47	.....	21,518.47
8-24	Sewer Construction	1,312.48	.....	1,312.48
12-24	" "	43,932.05	.....	43,932.05
20-23	Royal Alexandra Hospital Extensions	53,951.34	71,038.75	53,951.34
		71,038.75	71,038.75	43,473.86
		43,473.86	43,473.86
		\$185,228.86	\$ 601.64	\$146,435.02
				\$338,192.20

FINANCIAL STATEMENT

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STATEMENT OF SHORT TERM LOANS AS AT DECEMBER 31ST, 1923.

STATEMENT OF DEBENTURES SOLD DURING 1923.

**CITY OF
SINKING
BALANCE SHEET AS AT**

ASSETS**GENERAL ACCOUNT:**

Cash on Hand and in Bank.....	\$ 160,096.40
-------------------------------	---------------

Investments—

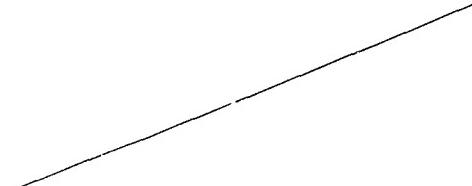
Dominion of Canada War Loan Bonds	\$ 414,846.24
Bonds Guaranteed by Dominion of Canada.....	163,610.49
Bonds of and Securities Guaranteed by the Provinces of Canada	707,366.49
Debentures of Municipalities in Canada	748,525.59
Debentures of School Districts in Canada	165,836.55
City of Edmonton Debentures bought off Market.....	437,718.78
“ “ “ “ bought from the City 1,617,932.99	
“ “ Short Term Debentures	210,000.00
	<hr/>
	\$4,465,837.13
First Mortgages over Real Estate (Less Reserve)....	808,644.58
Real Estate acquired, less Depreciation	9,559.97
Balance Receivable on Agreements of Sale	1,764.65
	<hr/>
Total Investments	\$5,285,806.33
Interest due and accrued, Less Reserve	89,711.09
Bills Receivable (City of Edmonton):	
Year 1920 Instalments	\$ 183,899.23
“ 1921 “	867,944.56
“ 1922 “	518,766.18
“ 1923 “ and Accrued Interest....	615,215.33
	<hr/>
Rents Receivable	\$2,185,825.30
	494.53
	<hr/>
	\$7,721,933.65

SPECIAL TRUST ACCOUNT:

Cash in Bank and on Hand—	
(a) Year 1918 Tax Arrears Account.....	\$ 83,727.20
(b) “ 1919 “ Arrears Account	8,590.95
(c) Consolidated Arrears Account	233,916.77
	<hr/>
	\$ 326,234.92

COMPARATIVE PROFIT AND LOSS ACCOUNT

	1923	1922
To Expenses	\$ 1,367.11	\$ 1,271.71
“ Board Fees	600.00	420.00
	<hr/>	<hr/>
“ Surplus for year	\$ 1,967.11	\$ 1,691.71
	102,528.94	184,117.77



	\$ 104,496.05	\$ 185,809.48
To Amount credited to City of Edmonton.....	\$ 65,000.00	
“ Amount transferred to Invest. Reserve Acct.	15,000.00	
“ Surplus as at Dec. 31st, 1923.....	106,354.86	
	<hr/>	<hr/>
	\$ 186,354.86	

Audited and found correct,
JAMES A. HENDERSON & CO., C.A.,
Auditors.

EDMONTON

FUND BOARD.

31ST DECEMBER, 1923.

GENERAL ACCOUNT:		LIABILITIES
Sinking Fund Instalments with accumulations at 5% per annum to 31st Dec., 1923, as follows:		
Schedule No. 1—		
General Debt Debentures		\$2,350,319.43
Schedule No. 2—		
Public Utility Debentures:		
Electric Light and Power	\$ 386,683.66	
Power House	1,000,478.01	
Street Railway	1,215,520.75	
Telephone	787,968.17	
Waterworks	343,694.53	
		\$3,734,345.12
Schedule No. 3—		
Special Debt Debentures		1,415,914.24
Total Funds required to be provided.		\$7,500,578.79
Investment Reserve Account		115,000.00
Surplus Earnings		106,354.86
		\$7,721,933.65

SPECIAL TRUST ACCOUNT:

Debenture Redemption—

(a) Year 1918 Tax Arrears Debentures.....	\$ 83,727.20
(b) " 1919 " " "	8,590.95
(c) Consolidated Tax Arrears Debentures	233,916.77
	\$ 326,234.92

FOR YEARS ENDED 31ST DECEMBER, 1922 AND 1923.

By Interest Earnings for Year—	1923	1922
Mortgages, Bonds, Debentures and Guaranteed Stock	\$ 298,285.91	\$ 296,092.75
Bank and City of Edmonton	125,910.99	102,776.62
Gross Interest Earnings for Year.	\$ 424,196.90	\$ 398,869.37
Deduct Interest requirements for year	351,194.59	348,816.86
Excess Interest Earnings	\$ 73,002.31	\$ 50,052.51
By Exchange Account	1,442.63	19.84
" West Rent Account Surplus		533.25
" Accumulation of Invest. towards Par		37,601.49
" Profit Sale of Securities	32,573.88	98,434.38
" Profit on Sale of Real Estate	13,123.09	
	\$ 120,141.91	\$ 186,641.47
Deduct Potter Building Loss on Operation.....	519.18	831.99
Reduction of Invest. towards Par (net)	15,126.68	
	\$ 104,496.05	\$ 185,809.48
By Surplus as at Dec. 31st, 1922.....	\$ 83,825.92	
" Surplus for year 1923 brought down	102,528.94	
		\$ 186,354.86

F. BARNHOUSE,
Treasurer.

CITY OF

SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

Cash in Bank and on Hand at 1st Jan., 1923.....	\$ 49,201.19
Paid in on Account of year 1920 Instalments.....	\$ 58,492.24
" " " " 1921 " "	93,453.35
" " and retained on account of interest.....	105,527.70
	<hr/>
Interest on Bonds, Debens. and Guaranteed Stocks	\$ 257,473.29
" " Mortgages (See Rental Accts. also).....	279,220.01
" " Bank Balances	29,549.51
" " Agreements for Sale of Property	8,866.57
Principal returned from Investments matured:	214.25
Mortgages	\$ 38,162.81
Bonds	957,429.05
	<hr/>
Investments realized	\$ 995,591.86
Proceeds of sale of Foreclosed Property	923,280.96
Rents Collected—	6,726.95
McLeod Building	111,600.83
West Building	1,232.50
Ross Building	1,350.00
Potter Building	2,364.04
Armstrong Building	8,625.43
Exchange	555.18
	<hr/>
	\$ 2,675,852.57

SPECIAL ACCOUNT:

1917 Tax Arrears Debentures—	
Cash in Bank and on Hand at Jan. 1st, 1923.....	\$ 19,619.95
Taxes Collected	45,862.69
Interest Earnings	254.15
	<hr/>
	\$ 65,736.79

1918 Tax Arrears Debentures—

Cash in Bank and on Hand at Jan. 7st, 1923.....	\$ 157,631.64
Taxes Collected	48,258.16
Interest Earnings	4,837.40
	<hr/>
	\$ 210,727.20

1919 Tax Arrears Debentures—

Cash in Bank and on Hand at Jan. 1st, 1923.....	\$ 81.18
Taxes Collected	28,185.84
Interest Earnings	323.93
	<hr/>
	\$ 28,590.95

Consolidated Arrears Account—

Cash in Bank and on Hand at Jan. 1st, 1923.....	\$ 215,597.92
Taxes Collected	303,223.88
Interest Earnings	9,624.97
	<hr/>
	\$ 528,446.77

EDMONTON

FUND BOARD.

DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1923.

DISBURSEMENTS

GENERAL ACCOUNT:

Bonds and Debentures purchased	\$1,060,850.37
Accrued Interest on above	14,030.42
Payments to protect Mortgage Investments	5,899.41
Redemption of City Debentures	1,285,271.61
Board Fees	600.00
Expenses	1,367.49
McLeod Building	48,898.03
West Rent Account	1,159.56
Ross Rent Account	617.98
Potter Building	2,096.58
Armstrong Rent Account	6,134.14
Commission on Sale of Property	1,250.00
Paid City of Edmonton—From Surplus	65,000.00
" " " " Surplus Earnings By-law 521.....	22,580.58
Cash on Hand and in Bank at Dec. 31st, 1923.....	160,096.40

\$2,675,852.57

SPECIAL ACCOUNT:

Debentures Redeemed	\$ 65,736.79
<hr/>	

Debentures Redeemed	\$ 127,000.00
Cash in Bank and on Hand Dec. 31st, 1923:	
At Edmonton	\$ 79,047.14
In New York	4,680.06

83,727.20

\$ 210,727.20

Debentures Redeemed	\$ 20,000.00
Cash in Bank and on Hand Dec. 31st, 1923.....	8,590.95
<hr/>	

\$ 28,590.95

Debentures Redeemed	\$ 294,000.00
Transferred to General Account	530.00
Cash in Bank and on Hand Dec. 31st, 1923:	
At Edmonton	233,916.77

\$ 528,446.77

CITY OF EDMONTON

CITY OF EDMONTON
SUMMARY OF FUNDED DEBT AS AT DECEMBER 31ST, 1923.

Purpose	Original Debt Issue	Redeemed to Date Incl. Debts. Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1923
Schedule 1. General Debt	\$13,794,902.02	\$ 1,588,446.17	\$12,206,455.85	\$ 2,350,319.43	\$ 9,856,136.42
2. Public Utilities:					
Electric Light	1,084,600.97	41,632.43	1,042,968.54	386,683.66	656,284.88
Power House	2,653,857.53	70,938.38	2,582,929.15	1,000,478.01	1,512,451.14
Street Railway	3,154,162.83	61,819.73	3,072,343.10	1,215,520.75	1,836,822.35
Telephone	2,328,126.61	42,025.67	2,286,100.94	787,968.17	1,488,132.77
Waterworks	2,828,869.75	31,040.36	2,737,829.39	343,694.53	2,434,134.86
	\$11,959,617.69	\$ 247,446.57	\$11,712,171.12	\$ 3,734,345.12	\$ 7,977,826.00
3. Local Improvements (Property Share) :	\$ 4,914,331.37	\$ 816,816.65	\$ 4,097,514.72	\$ 1,415,914.24	\$ 2,631,600.48
	\$30,668,851.08	\$ 2,652,709.39	\$28,016,141.69	\$ 7,500,578.79	\$20,515,562.90

CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923.

FINANCIAL STATEMENT

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By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
Former Town of Edmonton									
137 (220)	May 6, 1897	Bridge Bonus	\$ 25,000.00	May 6 Nov. 6	5	30	\$\$ 376.30	\$ 19,863.70	
2854)	Nov. 15, 1904	Sewers to C.N.R. Co.	21,000.00	Nov. 15	4 1/2	40	5,703.08	.....	.....
2376	Nov. 15, 1904	Bonus to C.N.R. Co.	25,000.00	Nov. 15	4 1/2	40	6,788.77	.....	.....
276	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4 1/2	40	.....	82.78	578.24
271	Dec. 28, 1904	City Hall	11,800.00	Dec. 28	4 1/2	20	.....	336.86	10,902.63
278	Dec. 28, 1904	Jasper Avenue Extension	8,000.00	Dec. 28	4 1/2	20	.....	241.94	7,391.65
City of Edmonton									
7	Oct. 1, 1906	Bonus G.T.P. Ry. Co.	95,000.00	Oct. 1	4 1/2	40	23,116.43	.....	.....
23	Oct. 1, 1906	Cement Walks	8,000.00	Oct. 1	4 1/2	20	2,039.36	.....	.....
24	Oct. 1, 1906	Market Site	30,000.00	Oct. 1	4 1/2	20	23,660.11	.....	.....
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4 1/2	40	10,633.65	.....	.....
66	Oct. 1, 1906	Isolation Hospital	11,500.00	Oct. 1	4 1/2	20	9,069.72	.....	.....
75	Nov. 1, 1906	G.T.P. Right-of-Way	75,000.00	Nov. 1	4 1/2	40	17,337.34	.....	.....
80	Oct. 1, 1906	Sewers	26,837.71	Oct. 1	4 1/2	40	6,903.96	.....	.....
86	Jan. 1, 1907	Fair Grounds	50,000.00	Jan. 1	4 1/2	40	12,736.26	.....	.....
87	Jan. 1, 1907	Incinerator	45,000.00	Jan. 1	4 1/2	20	32,589.23	.....	.....
89	Jan. 1, 1907	Paving	80,000.00	Jan. 1	4 1/2	20	36,210.24	.....	.....
104	Oct. 1, 1907	Fire Hall	18,673.33	Apr. 1 Oct.	1 1/2	30	281.06	6,731.82	
107	Oct. 1, 1907	Isolation Hospital	5,133.33	Apr. 1 Oct.	1 1/2	20	.....	155.24	3,718.37
106	Oct. 1, 1907	Sundry Purposes	31,698.33	Apr. 1 Oct.	1 1/2	20	.....	477.10	11,428.68
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1 Oct.	1 1/2	5	.....	121.25	3,148.75
143	Oct. 1, 1907	Sewers	109,967.20	Apr. 1 Oct.	1 1/2	40	.....	1,655.36	39,649.84
167	April 1, 1908	Isolation Hospital	5,000.00	Apr. 1 Oct.	1 1/2	20	.....	151.21	3,385.36
169	April 1, 1908	Paving	57,240.00	Oct. 1 Apr.	1 1/2	20	.....	1,731.08	38,755.49
163	April 1, 1908	Debtenture Sale Deficit	47,053.33	Oct. 1 Apr.	1 1/2	30	.....	708.22	15,855.96
172	April 1, 1908	Sewers	188,320.00	Oct. 1 Apr.	1 1/2	40	.....	1,558.94	34,902.35
168	April 1, 1908	Fire Hall Equipment	30,000.00	Oct. 1 Apr.	1 1/2	30	.....	331.02	6,739.40
198	June 1, 1909	Sewers	39,513.33	Dec. 1 June	1 1/2	40	.....	6,597.77	321.10

CITY OF EDMONTON

CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
203	June 1, 1909	Debenture Sale Deficit	4,000.00	Dec. 1 June	1 4½	20	.....	120.97	2,440.03
213	Dec. 1, 1909	Hay Market Site	36,013.33	June 1 Dec.	1 4½	20	.....	1,083.14	21,433.37
214	Dec. 1, 1909	To Extend Market Site	35,392.54	June 1 Dec.	1 4½	20	.....	1,070.36	21,063.80
215	Dec. 1, 1909	Fire Hall Sites	3,000.00	June 1 Dec.	1 4½	20	.....	90.73	1,785.49
216	Dec. 1, 1909	Bonus City Hospital	45,133.34	June 1 Dec.	1 4½	40	.....	373.62	7,352.53
255	July 1, 1910	City Hall Addition	4,000.00	Jan. 1 July	1 4½	20	.....	120.97	2,196.46
258	July 1, 1910	Fire Halls and Equipment	34,500.00	Jan. 1 July	1 4½	20	.....	1,043.37	18,944.46
262	July 1, 1910	Groat Ravine Bridge	17,000.00	Jan. 1 July	1 4½	20	.....	514.12	9,334.90
263	July 1, 1910	Police Signal Service	5,000.00	Jan. 1 July	1 4½	20	.....	151.21	2,745.51
248	July 1, 1910	Exhibition Ground Improvements	72,566.67	Jan. 1 July	1 4½	20	.....	2,194.60	39,847.39
272	July 1, 1910	Sewer Extension	314,106.67	Jan. 1 July	1 4½	40	.....	2,600.22	47,212.24
243	July 1, 1910	High Level Bridge	143,080.00	Jan. 1 July	1 4½	40	.....	1,184.44	21,505.89
280	July 1, 1911	Street Paving Buildings	73,973.33	Jan. 1 July	1 4½	20	.....	237.14	36,501.51
261	July 1, 1911	Street Paving Buildings	34,553.33	Jan. 1 July	1 4½	20	.....	1,044.98	17,050.05
300	July 1, 1911	Exhibition Buildings	175,000.00	Jan. 1 July	1 4½	20	.....	5,292.45	86,352.40
301	July 1, 1911	Groat Ravine	9,933.33	Jan. 1 July	1 4½	20	.....	300.41	4,901.55
304	July 1, 1911	Addition to City Hall	3,406.67	Jan. 1 July	1 4½	20	.....	103.03	1,680.16
313	July 1, 1911	Fire Hall Equipment	25,000.00	Jan. 1 July	1 4½	20	.....	786.06	12,335.98
314	July 1, 1911	Civic Stables	10,000.00	Jan. 1 July	1 4½	20	.....	312.43	4,334.50
319	July 1, 1911	Street Paving Hospital	40,000.00	Jan. 1 July	1 4½	20	.....	1,209.70	19,737.63
331	July 1, 1911	Isolation Hospital	6,326.66	Jan. 1 July	1 4½	20	.....	191.33	3,121.76
334	July 1, 1911	Warehouse	12,220.00	Jan. 1 July	1 4½	20	.....	359.56	6,029.79
281	July 1, 1911	City Hospital Bonus	133,566.68	Jan. 1 July	1 4½	40	.....	1,188.46	19,391.09
299	July 1, 1911	East End Bridge	166,706.67	Jan. 1 July	1 4½	40	.....	1,297.25	21,166.14
302	July 1, 1911	Jasper Avenue Subway	12,450.00	Jan. 1 July	1 4½	40	.....	103.06	1,681.53
303	July 1, 1911	Industrial Sites	91,210.00	Jan. 1 July	1 4½	40	.....	765.06	12,319.50
312	July 1, 1911	Parks (Hospital Site)	25,986.67	Jan. 1 July	1 4½	40	.....	297.91	4,860.74
327	July 1, 1911	Armory Site	31,900.00	Jan. 1 July	1 4½	40	.....	181.29	2,957.97
316	July 1, 1911	Fire Hall Sites	1,000.00	Jan. 1 July	1 4½	40	.....	8.28	135.10
328	July 1, 1911	Addition to Storage Yards	480.00	Jan. 1 July	1 4½	40	.....	3.98	64.93
332	July 1, 1911	Police Station Sites	980.00	Jan. 1 July	1 4½	40	8.11	132.33

FINANCIAL STATEMENT

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Former City of Strathcona

121	Sept. 1, 1906	Sewer System	16,000.00	Sept. 1	4 1/2	50	1,781.96	
148	July 1, 1906	Bonus C.P. Rly. Co.	37,000.00	July 1	5	40	7,914.82	.....
207	July 1, 1907	Charter Revenue Deficit	30,000.00	July 9	5	20	21,463.89	.....
187	Nov. 5, 1907	Hospital	5	May 5	5	40	124.17	2,960.69	
188	Nov. 5, 1907	City Hall Site	5	May 5	5	20	574.61	13,698.12	
189	Nov. 30, 1907	Market Site	5	May 30	5	25	251.43	5,973.46	
227	Nov. 5, 1907	Sewers	5	Nov. 30	5	25	15,195.44	.....
252	June 21, 1908	Permanent Improvements	77,000.00	May 15	5 1/2	40	637.42	.....
253	June 21, 1908	Deficit	5,434.00	Dec. 2	June 21	6	25	113.86	2,528.28
254	June 21, 1908	Sewers	24,018.95	Dec. 2	June 21	6	25	503.26	.....
240	Feb. 25, 1908	Fire Department Equipment	37,122.00	Dec. 2	June 21	6	25	11,175.01	.....
297	July 13, 1909	Market Building	11,415.00	Aug. 25	Feb. 25	5	25	568.27	12,618.55
301	July 13, 1909	City Share Cement Walks	2,650.00	Jan. 13	July 13	4 1/2	20	239.17	5,379.40
303	July 13, 1909	Fire Department Equipment	3,910.00	Jan. 13	July 13	4 1/2	20	80.14	1,607.43
305	July 13, 1909	Charter Deficit	5,399.52	Jan. 13	July 13	4 1/2	20	48.28	968.38
306	July 13, 1909	Street Improvements	2,000.00	Jan. 13	July 13	4 1/2	20	58.85	1,180.39
307	July 13, 1909	City Share Plank and Concrete Walks	7,719.42	Jan. 13	July 13	4 1/2	20	163.30	3,275.42
308	July 13, 1909	City Hall Building	12,000.00	Jan. 13	July 13	4 1/2	20	30.10	603.73
309	July 13, 1909	City Share Paving	11,018.28	Jan. 13	July 13	4 1/2	20	233.46	4,682.69
310	July 13, 1909	Sewers	4,919.56	Jan. 13	July 13	4 1/2	20	180.46	3,622.83
312	Aug. 10, 1909	Fire Hall	5,000.00	Feb. 10	Aug. 10	4 1/2	30	284.10	6,683.65
331	Feb. 8, 1910	Deficit on Debentures	8,019.88	Aug. 8	Feb. 8	4 1/2	30	225.77	4,511.46
332	Feb. 8, 1910	High Level Bridge	9,000.00	Aug. 8	Feb. 8	4 1/2	30	120.72	2,233.79
350	Aug. 21, 1910	Mill Creek Bridge	15,000.00	Feb. 2	Aug. 2	4 1/2	40	413.90	7,658.78
351	Aug. 21, 1910	Sewers	22,000.00	Feb. 2	Aug. 2	4 1/2	40	124.18	2,245.09
354	Aug. 21, 1910	Street Grading	3,000.00	Feb. 2	Aug. 2	4 1/2	40	264.90	4,789.22
355	Aug. 21, 1910	Riverside Park Improvements	2,000.00	Feb. 2	Aug. 2	4 1/2	20	45.16	816.46
356	July 1, 1911	Fire Hall	2,000.00	Feb. 2	Aug. 2	4 1/2	20	60.49	1,093.63
357	July 1, 1911	City Share Local Improvements	4,928.00	Feb. 2	Aug. 2	4 1/2	20	30.11	544.36
358	July 1, 1911	City Share Concrete Walks	592.85	Feb. 2	Aug. 2	4 1/2	20	149.04	2,694.53
371	July 1, 1911	Park Site	37,387.00	Jan. 1	July 1	4 1/2	40	30.03	542.92
387	July 1, 1911	Hospital	33,000.00	Jan. 1	July 1	4 1/2	40	309.50	5,049.84
372	July 1, 1911	East End Sewer	70,000.00	Jan. 1	July 1	4 1/2	40	438.73	7,158.37
388	July 1, 1911	Additional City Hall Site	3,500.00	Jan. 1	July 1	4 1/2	30	579.46	9,454.55
389	July 1, 1911	Extension of Sewers	20,000.00	Jan. 1	July 1	4 1/2	40	52.69	859.70
390	July 1, 1911	Public Works Equipment	1,500.00	Jan. 1	July 1	4 1/2	40	248.34	4,051.93
391	July 1, 1911	Street Improvements	4,500.00	Jan. 1	July 1	4 1/2	30	45.37	740.26
395	July 1, 1911	Market Site	4,500.00	Jan. 1	July 1	4 1/2	30	67.74	1,105.25
396	July 1, 1911	City Share Concrete Walks	735.00	Jan. 1	July 1	4 1/2	20	67.74	22.23
397	July 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan. 1	July 1	4 1/2	40	82.60	1,350.98
398	July 1, 1911	Hospital	30,000.00	Jan. 1	July 1	4 1/2	40	413.90	6,753.25
399	July 1, 1911	Park Improvements	5,000.00	Jan. 1	July 1	4 1/2	30	1,228.12	75.27

CITY OF EDMONTON

SCHEDULE No. 1.—GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1923—*Continued.*

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
City of Edmonton									
358	April 1, 1912	Children's Shelter Exhibition Grounds and Buildings	36,986.66	Oct. 1 Apr. 1	4 1/2	20	.....	1,118.57	16,487.74
366	April 1, 1912	Street Paving	104,146.67	Oct. 1 Apr. 1	4 1/2	20	.....	3,149.66	46,426.10
376	April 1, 1912	Civic Stable	186,333.33	Oct. 1 Apr. 1	4 1/2	20	.....	5,637.01	83,089.71
377	April 1, 1912	Additions to Warehouse	7,786.67	Oct. 1 Apr. 1	4 1/2	20	.....	235.49	3,471.15
379	April 1, 1912	Bonus Royal Alexandra Hospital	15,086.67	Oct. 1 Apr. 1	4 1/2	20	.....	456.26	6,725.29
348	April 1, 1912	Land for Street Purposes	54,506.66	Oct. 1 Apr. 1	4 1/2	40	.....	6,650.84	151.21
357	April 1, 1912	Land for Street Purposes	30,660.00	Oct. 1 Apr. 1	4 1/2	40	.....	253.81	3,741.17
365	April 1, 1912	Police Station Sites	39,906.67	Oct. 1 Apr. 1	4 1/2	40	.....	4,869.36	330.35
369	April 1, 1912	Fire Hall Sites	4,856.67	Oct. 1 Apr. 1	4 1/2	40	.....	40.29	533.86
383	April 1, 1912	Sewer Extensions	711,506.67	Oct. 1 Apr. 1	4 1/2	40	.....	5,589.96	86,818.17
440	Jan. 30, 1912	Cement Walks	16,550.00	July 30 Jan. 30	4 1/2	20	.....	499.00	7,414.50
435	Jan. 12, 1912	Industrial Sites	65,000.00	July 12 Jan. 12	4 1/2	40	.....	538.08	8,014.63
437	Jan. 12, 1912	Land for Street Purposes	10,000.00	July 12 Jan. 12	4 1/2	40	.....	82.78	1,232.90
438	Jan. 30, 1912	Inchinerator	55,000.00	July 30 Jan. 30	4 1/2	40	.....	455.30	6,765.17
436	Jan. 12, 1912	Public Library, South Side	25,000.00	July 12 Jan. 12	4 1/2	40	.....	206.96	3,082.40
392)	Jan. 1, 1913	Civic Office Building	225,813.34	July 1 Jan. 1	5	20	.....	6,829.18	90,179.76
395	Jan. 1, 1913	Police Building	75,433.33	July 1 Jan. 1	4 1/2	20	.....	2,281.30	30,124.71
391	Jan. 1, 1913	Civic Office Building Site	76,406.67	July 1 Jan. 1	4 1/2	40	.....	632.51	8,357.35
393	Jan. 1, 1913	Parks, 114th Street	26,280.00	July 1 Jan. 1	4 1/2	40	.....	217.55	2,872.75
428	Jan. 1, 1913	Bridges, 42nd Street	486.67	July 1 Jan. 1	4 1/2	20	.....	14.72	194.36
431	Jan. 1, 1913	Lands for Parks and Driveways	140,646.67	July 1 Jan. 1	5	40	.....	1,164.30	15,374.63
435	Jan. 1, 1913	Storage Yards, South Side	65,700.00	July 1 Jan. 1	5	40	.....	533.88	7,181.97
461	April 1, 1913	Building for Stores	92,933.89	Oct. 1 Apr. 1	5	20	.....	2,810.56	36,677.78
465	April 1, 1913	First Street Market Building	91,433.33	Oct. 1 Apr. 1	5	20	.....	2,707.00	36,109.32
468	April 1, 1913	Strathcona Hospital Bonus	144,033.33	Oct. 1 Apr. 1	5	20	.....	4,336.55	56,832.93
476	April 1, 1913	Police and Fire Station	69,533.33	Oct. 1 Apr. 1	5	20	.....	2,104.68	27,466.67
479	April 1, 1913	Civic Building, Furniture and Fixtures	28,145.99	Oct. 1 Apr. 1	5	20	.....	851.21	11,108.26
481	April 1, 1913	Royal Alexandra Hospital Bonus	16,320.00	Oct. 1 Apr. 1	5	20	.....	4,955.27	64,535.76
470	Aug. 47	Stores Site	19,466.67	Feb. 1 Aug. 1	5	40	.....	161.15	2,059.13
474	Aug. 47	Fire Hall Site	4,856.67	Feb. 1 Aug. 1	5	40	.....	40.29	517.32
453	Aug. 47	Fifth Street Bridge	179,093.33	Feb. 1 Aug. 1	5	40	.....	1,482.57	19,035.88
513	Aug. 47	Sewer Extensions 1913	651,160.00	Feb. 1 Aug. 1	5	40	.....	5,390.41	69,211.71

FINANCIAL STATEMENT

510)	Aug. 1, 1913	City Share Local Improvements.....	449,433.34	Feb.	1 Aug.	1	5	20	.....	13,319.88	171,024.41
511)	Aug. 1, 1913	" " " "	10,220.00	Feb.	1 Aug.	1	5	20	.....	309.08	3,968.52
519)	Dec. 1, 1913	Sewer Extensions 1913	955,326.66	June 1	Dec. 1	1	5	40	.....	7,908.35	99,879.14
394)	Dec. 1, 1913	Parks, Golf Links	302,290.00	June 1	Dec. 1	1	5	40	.....	2,501.82	31,536.94
406)	Dec. 1, 1913	Parks	552,480.01	June 1	Dec. 1	1	5	40	.....	459.17	5,800.40
390)	July 1, 1914	Isolation Hospital	77,380.01	June 1	Dec. 1	1	5	40	.....	2,340.17	29,555.36
552)	July 1, 1914	Fire Department	63,753.33	Jan. 1	July 1	1	5	20	.....	1,528.07	21,722.93
554)	July 1, 1914	Exhibition Buildings	78,840.00	Jan. 1	July 1	1	5	20	.....	2,384.33	26,950.03
555)	July 1, 1914	Civic Building and Furniture	28,713.33	Jan. 1	July 1	1	5	20	.....	868.37	9,815.16
556)	July 1, 1914	Police and Fire Station	81,760.00	Jan. 1	July 1	1	5	20	.....	2,422.64	27,948.20
580)	July 1, 1914	Children's Shelter Hospital	6,813.34	Jan. 1	July 1	1	5	20	.....	206.05	2,328.97
27-1920	June 1, 1920	Royal Alexandra Hospital	200,000.00	June 1	July 1	1	5½	5	.....	40,000.00	4,959.54
558)	July 1, 1914	City Share Paving	163,000.00	Jan. 1	July 1	1	5	20	.....	4,959.54	56,718.49
670)	May 1, 1916	C.P.R. Entrance	310,000.00	Nov. 1	May 1	1	5	30	.....	4,655.95	39,260.00
680)	May 1, 1916	Discount on Debentures	178,000.00	Jan. 1	July 1	1	5	20	.....	5,333.18	60,845.97
557)	July 1, 1914	Parks Improvements	72,000.00	Jan. 1	July 1	1	5	20	.....	2,177.47	24,611.90
559)	July 1, 1914	City Share Paving and Concrete Walks 1914	75,000.00	Jan. 1	July 1	1	5	20	.....	2,988.19	25,637.29
574)	July 1, 1914	Sewers	35,500.00	Feb. 26	Aug. 26	6	40	.....	.....	293.87	942.54
19-1920	Aug. 26, 1920	Swift Sewer	654,905.51	Dec. 1	June 1	1	7	20	.....	5,421.41	61,273.08
579)	June 1, 1921	Sewers	5,840.00	Dec. 1	June 1	1	7	20	.....	48.35	546.43
561)	June 1, 1921	Fire Hall Sites	24,820.00	Dec. 1	June 1	1	7	20	.....	205.46	2,322.82
19-1921	June 1, 1921	Police Station Sites	170,280.00	Dec. 1	June 1	1	7	20	.....	5,149.71	58,207.08
563)	June 1, 1921	City Share Paving and Concrete Walks	45,260.00	Dec. 1	June 1	1	7	20	.....	1,368.78	15,471.27
574)	June 1, 1921	Saskatchewan Avenue Drive	77,000.00	Jan. 1	July 1	1	7	20	.....	2,358.68	26,321.01
581)	June 1, 1921	Police and Fire Station	651,182.13	Oct. 1	Apr. 1	1	5½	25	.....	2,221.54	2,304.94
19-1921	July 1, 1914	Refunding Issue 1922	374,766.27	Nov. 1	May 1	1	5½	30	.....	5,640.77	5,829.31
556)	July 1, 1922	Sundry Public Works	419,215.00	Nov. 1	May 1	1	5½	30	.....	6,309.79	.....
20-1922	April 1, 1922	Fire Equipment and Refunding Issue	37,500.00	Nov. 1	May 1	1	5½	30	.....	557.67	.....
21-1922	May 1, 1922	Carnegie Library	38,114.25	Nov. 1	May 1	1	5½	30	.....	10,459.10	22,066.75
16-1922	May 1, 1922	City Share Paving	\$12,556,005.36	.....	.....	.....	.....	.....	.....	\$ 261,518.72	.....
29-1923	May 1, 1923	.....	\$12,288,486.64	.....	.....	.....	.....	.....	.....	\$2,423,334.02	.....
19-1921	June 1, 1921	Less Redeemed	\$82,430.73	Deduct Sinking Fund on By-laws affected by Extended Term of Repayment Scheme	182,183.87	.....	.....	.....	.....	.....	.....
		Less Transferred to Special Debt	\$12,266,455.85	Add Sinking Fund on Portion of Debt Refunded....	\$2,211,150.15	.....	.....	.....	.....	.....	.....
					\$2,350,319.43	.....	.....	.....	.....	.....	.....

The original By-laws Nos. 579, 561, 563 are dated July 1, 1914, for a period of 40 years. By-laws 574, 581 are dated July 1, 1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923. ELECTRIC LIGHT AND POWER DEPARTMENT

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period in Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
									\$
236	Nov. 15, 1904	Electric Light and Power.....	\$ 25,000.00	Nov. 15	4½	20	\$ 23,160.85	\$	\$
166	April 1, 1908	Electric Light and Power.....	41,256.12	Oct. 1 Apr.	5	20	.....	1,247.69	27,933.88
203	June 1, 1909	" " "	7,000.00	Dec. 1 June	4½	20	.....	2,117.70	4,270.09
206	June 1, 1909	" " "	42,133.33	Dec. 1 June	4½	20	.....	1,271.52	25,701.63
257	July 1, 1910	" " "	36,000.00	Jan. 1 July	4½	20	.....	907.28	16,473.51
325	July 1, 1910	" " "	27,360.00	Jan. 1 July	4½	20	.....	846.58	13,796.61
108	Sept. 1, 1904	Former Town of Strathcona Electric Light and Power.....	20,000.00	Sept. 1	5	20	18,471.58	.....	.....
254	June 2, 1908	Former City of Strathcona Electric Light and Power.....	19,219.25	Dec. 2 June	6	25	.....	402.69	8,941.80
304	July 13, 1909	" " "	15,495.00	Jan. 13 July	4½	30	.....	233.22	4,677.86
363	Aug. 2, 1910	" " "	10,000.00	Feb. 2 Aug.	4½	30	.....	150.51	2,721.13
394	July 1, 1911	" " "	21,500.00	Jan. 1 July	4½	30	.....	323.64	5,280.54
378	April 1, 1912	City of Edmonton Electric Light and Power.....	33,580.00	Oct. 1 Apr.	1	4½	.....	1,015.55	14,969.25
479	April 1, 1912	" " "	504.60	Oct. 1 Apr.	1	5	20	.....	12,15.26
480	April 1, 1913	" " "	398,580.00	Oct. 1 Apr.	1	5	20	.....	157,305.73
475	April 1, 1913	" " "	60,472.81	Oct. 1 Apr.	1	5	20	.....	1,828.85
551	July 1, 1914	" " "	97,000.00	Jan. 1 July	1	5	20	.....	2,933.53
561	June 1, 1921	" " "	23,360.00	Dec. 1 June	1	7	20	.....	33,157.63
19-1922)	April 1, 1922	Refunding Issue 1922 Electric Light and Power.....	90,317.22	Oct. 1 Apr.	1	5½	25	.....	706.47
20-1922	May 1, 1922	" " "	46,622.64	Nov. 1 May	1	5½	30	.....	701.74
21-1922	May 1, 1923	" " "	74,600.00	Nov. 1 May	1	5½	30	.....	1,122.84
24-1923	May 1, 1923	" " "	\$1,084,600.97	.....	.....	.....	.....	.....	.....
		Less Redeemed	41,632.43				\$ 41,632.43		
			\$1,042,968.54					Add Sink. Fund on portion of Debt Refunded	38,677.98
									\$ 366,683.66

Original By-law 551 is dated July 1st, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19, 1921, to mature in 20 years. The Sinking Fund is computed on the terms of the original By-law.

FINANCIAL STATEMENT

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POWER HOUSE DEPARTMENT

original By-law 526 is dated Dec. 1st, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law 19, 1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SCHEDULE NO. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923—*Continued.*

STREET RAILWAY DEPARTMENT

Original By-law 549 is dated July 1st, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19, 1921, dated June 1st, 1921, and matures in 20 years. The Sinking Fund is computed in the terms of the original By-law.

TELEPHONE DEPARTMENT

FINANCIAL STATEMENT

CITY OF EDMONTON

CITY OF EDMONTON
SCHEDULE No. II.—PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1923—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
121	June 1, 1906	Water Distribution	39,000.00	June 1	4½	50	4,543.50	.....	.....
		Former Town of Strathcona							
227	Nov. 5, 1907	Water Distribution	19,000.00	May 5 Nov.	5 ½	40	.....	157.39	3,749.63
264	June 2, 1908	"	15,396.00	Dec. 2 June 2	6	25	.....	322.59	7,163.18
310	July 13, 1909	"	24,943.30	Jan. 13 July 13	4½	40	.....	206.18	4,141.50
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug.	2	40	.....	132.44	2,394.44
352	Aug. 2, 1910	"	9,012.50	Feb. 2 Aug.	2	4½	20	.....	4,927.72
393	July 1, 1911	"	37,000.00	Jan. 1 July 1	1	4½	40	.....	306.29
		Former City of Stratcona							
461	April 1, 1913	Water Distribution	3,912.78	Oct. 1 Apr.	1	5	20	.....	118.33
479	April 1, 1913	"	1,465.57	Oct. 1 Apr.	1	5	20	.....	44.32
518	Aug. 1, 1913	"	486,180.00	Feb. 1 Aug.	5	40	.....	4,024.68	578.35
389	April 1, 1912	"	240,413.34	Oct. 1 Apr.	1	4½	40	.....	1,930.17
578	April 1, 1921	"	695,332.33	Dec. 1 June 1	1	5	20	.....	29,335.18
19-1921)	June 1, 1921	Refunding Issue 1922	140,778.07	Oct. 1 Apr.	1	5½	35	.....	5,761.05
20-1922)	April 1, 1922	Water Distribution	166,135.17	Nov. 1 May 1	1	5½	30	.....	2,500.57
21-1922	May 1, 1922	"	86,000.00	Nov. 1 May 1	1	5½	30	.....	2,584.13
14-1923	May 1, 1923	"	22,000.00	Nov. 1 May 1	1	5½	30	.....	1,294.42
23-1923	May 1, 1923	"	15,000.00	Nov. 1 May 1	1	5½	30	.....	331.13
24-1923	May 1, 1923	"	\$2,815.647.75	.....	.....	.....	.....	225.77	.....
			17,818.36					17,818.36	
		Less Redeemed							
			\$2,797,829.39						
		Add Sink. Fund on portion of Debt Refunded							
									24,622.51
									\$ 343,694.53

Original By-law No. 578 is dated July 1st, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law 19, 1921, dated June 1st, 1921, to mature in 20 years. The Sinking Fund is computed in the term of the original By-law.

SCHEDULE No. III.—SPECIAL DEBENTURE DEBT AS AT DECEMBER 31ST, 1923.

LOCAL IMPROVEMENTS (Property Share)

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
Former Town of Edmonton									
281	Oct. 31, 1904	Local Improvements	\$ 36,000.00	Oct. 1	5	40	\$ 9,099.82	\$	\$
43	Nov. 1, 1905	Local Improvements	13,082.52	Nov. 1	4½	40	3,282.44	.....	22,377
42	Nov. 1, 1905	City of Edmonton	13,082.52	Nov. 1	5	20	.....	634.49	634.49
78	Oct. 1, 1906	"	20,512.44	Oct. 1	5	20	.....	620.33	16,239.89
79	Oct. 1, 1906	"	38,084.25	Oct. 1	4½	40	.....	315.27	8,218.25
145	Oct. 1, 1907	"	34,452.99	Apr. 1 Oct.	1	20	.....	1,044.98	25,039.77
146	Oct. 1, 1907	"	16,750.18	Apr. 1 Oct.	1	5	40	.....	138.74
173	April 1, 1908	"	52,348.35	Oct. 1 Apr.	1	5	40	437.49	3,323.15
175	April 1, 1908	"	14,720.43	Oct. 1 Apr.	1	5	40	445.36	99,738.79
193	April 1, 1909	"	67,138.41	Oct. 1 Apr.	1	4½	40	554.95	11,284.48
194	April 1, 1909	"	112,125.52	Oct. 1 Apr.	1	4½	20	.....	63,362.61
274	July 1, 1910	"	92,926.09	Jan. 1 July 1	1	4½	20	.....	2,810.33
275	July 1, 1910	"	58,531.81	Jan. 1 July 1	1	4½	40	84.54	51,037.21
345	July 1, 1911	"	69,531.22	Jan. 1 July 1	1	4½	20	.....	8,757.81
346	July 1, 1911	"	32,231.10	Jan. 1 July 1	1	4½	40	2,102.80	34,339.61
								266.80	
								4,333.48	
234	Nov. 5, 1907	Former City of Strathcona	9,770.89	May 5 Nov. 5	6	20	.....	295.50	7,048.24
273	Nov. 10, 1908	Local Improvements	7,608.50	May 10 Nov. 10	6	20	.....	230.50	4,939.91
298	July 13, 1909	"	35,360.65	Jan. 13 July 13	4½	20	.....	1,069.40	21,449.72
302	July 13, 1909	"	2,308.69	Jan. 13 July 13	4½	20	.....	69.82	1,400.42
City of Edmonton									
443	April 1, 1912	Local Improvements	22,842.05	Oct. 1 Apr.	1	4½	20	.....	690.80
444	April 1, 1912	"	11,757.24	Oct. 1 Apr.	1	4½	20	.....	355.57
455	April 1, 1912	"	142,380.64	Oct. 1 Apr.	1	5	20	.....	5,211.13
454	Aug. 1, 1913	"	44,339.01	Feb. 1 Aug.	1	5	40	4,302.94	56,153.34
612	Aug. 1, 1913	"	799,735.35	Feb. 1 Aug.	1	5	20	.....	4,714.91
610	Aug. 1, 1913	"	856,046.66	Feb. 1 Aug.	1	5	20	.....	310,544.36
520	Aug. 1, 1913	"	98,481.69	Feb. 1 Aug.	1	5	20	.....	332,410.10
507	Aug. 1, 1913	"	28,713.33	Feb. 1 Aug.	1	5	20	.....	815.33
530	Dec. 1, 1913	"	364,026.67	June 1 Dec.	1	5	40	.....	868.37
627	April 1, 1915	"	40,537.12	Oct. 1 Apr.	1	5	20	.....	3,013.48
659	Dec. 1, 1915	"	10,900.00	June 1 Dec.	1	6	20	.....	1,255.65
								302.43	
									2,899.80

FINANCIAL STATEMENT

CITY OF EDMONTON

SCHEDULE No. III.—SPECIAL DEBTURE DEBT AS AT DECEMBER 31ST, 1923—Continued
LOCAL IMPROVEMENTS (Property Share)—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
12-1918	Dec. 1, 1918	Local Improvements	\$2,500.00	June 1 Dec. 24,271.27	1	5	8	.....	261.80
9-1918	Jan. 1, 1919	"	24,311.84	July 1 Jan. 3,212.46	1	5	8	.....	2,541.73
13-1918	Jan. 1, 1919	"	3,212.46	July 1 Jan. 19,257.07	1	5	8	.....	412.80
14-1918	Jan. 1, 1919	"	19,257.07	Dec. 1 June 1	7	20	.....	.....	336.42
(590)	June 1, 1921	"	37,782.99	Dec. 1 June 1	7	20	.....	.....	1,522.31
634	June 1, 1921	"	41,636.49	Dec. 1 June 1	7	20	.....	.....	10,674.93
19-1921	June 1, 1921	"	71,919.30	Dec. 1 June 1	7	20	.....	.....	1,531.02
665	June 1, 1921	"	8,363.20	Dec. 1 June 1	7	20	.....	.....	3,003.93
19-1921	June 1, 1921	"	1,465.44	Dec. 1 June 1	7	20	.....	.....	20,944.66
697	June 1, 1921	"	14,610.00	Oct. 1 Apr. 19,379.87	1	5 1/2	25	.....	12,480.70
636	June 1, 1921	"	12,432.69	Nov. 1 May 1	1	6	40	.....	87,020.73
19-1921	June 1, 1921	"	12,382.26	Nov. 1 May 1	1	6	40	.....	7,531.52
19-1921	June 1, 1921	"	\$4,027,366.19	.....	.....	.....	.....	.....	52,512.95
12-1918	June 1, 1921	"	\$4,015,483.93	.....	.....	.....	.....	.....	1,763.46
20-1922	April 1, 1922	Refunding Improvements	\$4,015,483.93	.....	.....	.....	.....	.....	252.92
43-1921	May 1, 1923	Local Improvements	82,030.79	.....	.....	.....	.....	.....	102.92
3-1923	May 1, 1923	"	\$4,097,514.72	.....	.....	.....	.....	.....	.....
		Less Redeemed						§ 12,382.26	
		Add from General Debt						Add Sink. Fund on portion of Debt Refunded	
								56,202.81	
									\$1,415,914.24

Original By-laws 590 and 664 are dated July 1st, 1917, for a period of 10 years. Nos. 665 and 666 are dated July 1st, 1917, for a period of 20 years. By-laws Nos. 667 and 12-1918 are dated July 1st, 1917, and December 1st, 1918, respectively, for a period of 8 years. They are all consolidated under By-law 19-1921, dated July 1st, 1921, and mature in 20 years, but the Sinking Fund is computed in the term of the original By-law.

F. BARNHOUSE. City Treasurer.
A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

NET PROFIT AND LOSS ACCOUNT FOR YEAR 1923.

Surplus—

Electric Light Department	\$ 78,581.56
Power Plant Department	21,275.12
Telephone Department	103,678.65
Waterworks Department	<u>54,549.96</u>
	<u>\$258,085.29</u>

Deficit—

Street Railway Department	<u>32,806.00</u>
Net Surplus transferred to Revenue Account.....	<u>\$225,279.29</u>

RECAPITULATION OF NET RESULTS OF OPERATIONS
OF UTILITIES FOR YEARS 1919-1923 (Inclusive).

Surpluses→	1919	1920	1921	1922	1923
Electric Light	\$118,351.90	\$ 39,723.68	\$113,874.87	\$118,628.71	\$ 78,581.56
Power House .....	.....	.....	74,172.15	93,043.51	21,275.12
Telephone	47,653.35	60,290.54	79,564.99	96,796.88	103,678.65
Waterworks	<u>48,475.17</u>	<u>10,990.84</u>	<u>42,500.84</u>	<u>46,814.40</u>	<u>54,549.96</u>
	<u>\$214,480.42</u>	<u>\$111,005.06</u>	<u>\$310,112.85</u>	<u>\$355,283.50</u>	<u>\$258,085.29</u>

Deduct Deficits—

Power House	7,657.74	.....	.....	.....	.....
Street Railway	<u>59,674.85</u>	<u>200,191.82</u>	<u>48,533.30</u>	<u>5,476.66</u>	<u>32,806.00</u>
Net Surplus	\$147,147.83	\$ 89,186.76	\$261,579.55	\$349,806.84	\$225,279.29
		(Deficit)			

CITY OF EDMONTON

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital—

Plant and Equipment, per Schedule.....	\$ 1,072,088.34
Less Depreciation created by Operation of Sinking Fund and Redemption	428,316.09
Unexpended Balance	<u>\$ 643,772.25</u>
	<u>12,512.63</u>
	<u>\$ 656,284.88</u>

Current—

Imprest Cash	\$ 45.00
Accounts Receivable (Less Reserve for Bad and Doubtful Debts)	26,044.31
Inventory Stores and Loose Tools	57,762.61
City of Edmonton Current Account	<u>259,423.40</u>
	<u>\$ 343,275.32</u>
	<u>\$ 999,560.20</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings and Distribution System as at Dec. 31st, 1922	\$ 949,528.16
Additions during 1923 (incl. transfer of Negative Feeder System)	122,560.18
Unexpended Balance	<u>\$ 1,072,088.34</u>
	<u>12,512.63</u>
	<u>\$ 1,084,600.97</u>

REVENUE AND EXPENDITURE FOR

EXPENDITURE

1922	1923
\$ 46,068.93 Maintenance	\$ 53,065.93

Operation—

\$ 402,089.80 Power Purchased	\$ 419,004.80
73,813.76 Management and General	69,355.34
<u>\$ 475,903.56</u>	<u>\$ 488,360.14</u>
<u>\$ 521,972.49</u>	<u>\$ 541,426.07</u>

Capital Charges—

\$ 13,304.06 Depreciation on Plant and Equipment..	\$ 14,915.13
47,389.80 Debenture Interest	49,636.42
25,547.40 Sinking Fund and Redemption	29,712.29
<u>\$ 86,241.26</u>	<u>\$ 94,263.84</u>
<u>118,628.71</u>	<u>\$ 78,581.56</u>
<u>\$ 726,842.46</u>	<u>\$ 714,271.47</u>

EDMONTON

POWER DEPARTMENT.

31ST DECEMBER, 1923.

LIABILITIES

Capital—

Debenture Issue	\$ 1,084,600.97
Less Redeemed to Date	41,632.43
	\$ 1,042,968.54
Deduct Sinking Fund Investment	386,683.66
	<hr/>
	656,284.88

Current—

Consumers' Guarantee Deposits	\$ 74,130.32
Accrued Interest and Redemption	33,042.23
Depreciation Reserve for Renewals	149,898.02
Reserve for Underground Construction	86,204.75
	<hr/>
	\$ 343,275.32
	<hr/>
	\$ 999,560.20

ACCOUNT

RECEIPTS

Debentures issued to Dec. 31st, 1922	\$ 946,516.52
" " during 1923	\$ 77,611.64
" re Negative Feeder System	60,472.81
	<hr/>
	138,084.45
	<hr/>
	\$ 1,084,600.97

YEAR ENDED 31ST DECEMBER, 1923.

REVENUE

1922		1923
\$ 656,370.76	Light and Power	\$ 637,298.18
57,198.04	Street Lighting	60,119.55
4,939.27	Miscellaneous	8,357.61
	<hr/>	
\$ 718,508.07		\$ 705,775.34
8,334.39	Bank Interest	8,496.13
	<hr/>	
\$ 726,842.46		\$ 714,271.47

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

**CITY OF
POWER PLANT
BALANCE SHEET AS AT**

ASSETS**Capital—**

Land, Buildings, Plant and Equipment, per Schedule.....	\$ 2,570,226.50
Less Depreciation created by operation of Sinking Fund and Redemption	1,065,265.13
	<hr/>
City of Edmonton, Unexpended Balance	1,504,961.37
	<hr/>
	13,631.03
	<hr/>
	\$ 1,518,592.40

Current—

Accounts Receivable	\$ 1,011.95
Inventory (Stores and Loose Tools)	36,133.71
Coal Stock	5,986.15
City of Edmonton Current Account	39,172.23
	<hr/>
	\$ 82,304.04
	<hr/>
	\$ 1,600,896.44

CAPITAL**EXPENDITURE**

Purchase and Construction of Land, Buildings, Plant and Equipment, as at 31st December, 1922	\$ 2,485,421.03
Additions in 1923	84,805.47
	<hr/>
	\$ 2,570,226.50
Unexpended Balance	13,631.03
	<hr/>
	\$ 2,583,857.53

REVENUE AND EXPENDITURE FOR**EXPENDITURE****1922****1923****Operation—**

\$ 240,019.07	Production of Power, etc.	\$ 266,118.66
19,394.92	Management and General	17,205.67
	<hr/>	
259,413.99		\$ 283,324.33
62,731.71	Maintenance	51,850.76
7,878.65	Sub-Station Operation and Maintenance..	9,253.55
34,750.00	Special Expenditure	27,875.00
	<hr/>	
105,360.36		88,979.31
128,248.05	Capital Charges	136,445.59
	<hr/>	
493,022.40		\$ 508,749.23

PUMPING PLANT—

101,375.80	Operation	\$ 97,717.39
6,782.32	Maintenance	6,628.40

108,158.12		\$ 104,345.79
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FILTER PLANT—

16,454.74	Operation	\$ 17,507.54
1,231.57	Maintenance	1,269.24

17,686.31		18,776.78
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125,844.43		\$ 123,122.57
58,039.20	Capital Charges	58,925.77

183,883.63		182,048.34
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676,906.03		\$ 690,797.57
93,043.51		21,275.12

\$ 769,949.54		\$ 712,072.69
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EDMONTON

DEPARTMENT

31ST DECEMBER, 1923.

LIABILITIES

Capital—

Debenture Issue	\$ 2,583,857.53
Less Redeemed to Date	<u>70,928.38</u>
	\$ 2,512,929.15
Deduct Sinking Fund Investment	<u>1,000,478.01</u>
	\$ 1,512,451.14
Sinking Fund Reserve applicable to Land	<u>6,141.26</u>
	\$ 1,518,592.40

Current—

Accrued Debenture Interest and Redemption	\$ 76,899.43
Reserve for Renewals	<u>5,404.61</u>
	\$ 82,304.04
	<u>\$ 1,600,896.44</u>

ACCOUNT

RECEIPTS

Debentures issued as at 31st Dec., 1922	\$ 2,498,457.53
" " during 1923	<u>85,400.00</u>
<hr/>	
	\$ 2,583,857.53

YEAR ENDED 31ST DECEMBER, 1923.

REVENUE

1922		1923
\$ 402,089.80	Sale of Power to Electric Light Dept.....	\$ 400,787.20
94,175.00	" " " Street Railway Dept.....	74,594.00
57,571.50	" " " Pumping Station	58,518.00
25,258.05	" " Steam to Pumping Station	21,170.37
475.00	Net Revenue from Rents	402.75
.....	Sale of Steam to Williams Bros.	331.33
221.10	Profit on Sundry Sales	106.41
579,790.45		<u>\$ 555,910.06</u>

PUMPING PLANT—

182,595.78	Sale of Water to Water Dept.	\$ 146,846.27
7,563.31	" " " Power Plant	<u>9,316.36</u>
190,159.09		<u>\$ 156,162.63</u>

\$ 769,949.54	\$ 712,072.69
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W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

**CITY OF
STREET RAILWAY
BALANCE SHEET AS AT**

ASSETS**Capital—**

Land, Buildings, Plant and Equip't, per Schedule	\$ 3,094,493.03
Less Depreciation created by Operation of Sinking Fund and Redemption	1,271,860.92
	<u>\$ 1,822,632.11</u>
City of Edmonton—Unexpended Balance	<u>39,669.80</u>

	\$ 1,862,301.91
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Current—

Stores and Loose Tools	\$ 34,980.18
Accounts Receivable (Less Bad Debts Reserve \$79.44)	946.42
Ticket Advances to Conductors and City Treasurer	850.00
Imprest	47.12
Foreign and Mutilated Coins	
City of Edmonton—Current Account	<u>158,252.09</u>
	<u>\$ 201,204.81</u>
	<u>\$ 2,063,506.72</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Land, Buildings, Track and Equipment to Dec. 31st, 1922	\$ 3,155,993.20
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Deduct:

(1) Transfer of Negative Feeder System	\$ 60,472.81
(2) Sundry Returns	1,027.36
	<u>61,500.17</u>
	<u>\$ 3,094,493.03</u>
Unexpended Balance as at 31st Dec., 1923	<u>39,669.80</u>
	<u>\$ 3,134,162.83</u>

REVENUE AND EXPENDITURE FOR**EXPENDITURE****1922****1923****Maintenance—**

\$ 32,235.04	Ways and Structures	\$ 37,568.50
110,846.36	Equipment	97,947.23
<u>\$ 143,081.40</u>		<u>\$ 135,515.73</u>

Operation—

\$ 355,062.60	Transportation	\$ 335,133.18
45,401.96	Management and General	41,058.53
51.77	Depreciation of Stores	2,010.89
<u>\$ 400,516.33</u>		<u>\$ 378,202.60</u>

Capital Charges—

\$ 26,463.44	Depreciation of Plant and Equipment	\$ 32,491.28
147,696.28	Debenture Interest and Redemption	144,450.01
87,533.17	Sinking Fund	85,931.09
<u>\$ 261,692.89</u>		<u>\$ 262,872.38</u>
<u>\$ 805,290.62</u>		<u>\$ 776,590.71</u>

EDMONTON

DEPARTMENT

31ST DECEMBER, 1923.

Capital—

LIABILITIES

Debenture Issue	\$ 3,134,162.83
Less Redeemed to Date	61,819.73
Deduct Sinking Fund Investment	\$ 3,072,343.10
	1,215,520.75
Sinking Fund applicable to Land	\$ 1,856,822.35
	5,479.56
	\$ 1,862,301.91

Current--

Outstanding Tickets	\$ 1,000.00
Ticket Advances Suspense, to Conductors and City Treasurer	6,129.00
Depreciation Reserve for Renewals	88,685.17
Accrued Interest and Redemption	105,390.64
	\$ 201,204.81
	\$ 2,063,506.72

ACCOUNT

RECEIPTS

Debenture Issue as at 31st December, 1922.....	\$ 3,194,635.64
Deduct Negative Feeder System transferred to Electric Light Department	60,472.81

\$ 3,134,162.83

YEAR ENDED 31ST DECEMBER, 1923.

1922

REVENUE

1923

Passenger Revenue—

\$ 42,764.85	Cash Fares	\$ 38,241.87
736,253.71	Ticket Sales	688,195.00
\$ 779,018.56	Miscellaneous Revenue	\$ 726,436.87
16,614.69		12,297.17
4,180.71	Bank Interest	5,050.67
\$ 799,813.96	Deficit carried to Utilities Profit and Loss Account..	\$ 743,784.71
5,476.66		32,806.00

\$ 805,290.62\$ 776,590.71

R. COLWELL, Superintendent.

T. G. PAIN, Accountant.

CITY OF

TELEPHONE

BALANCE SHEET AS AT

ASSETS*

Capital—

Land, Buildings and Equipment, per Schedule.....	\$ 2,317,074.26
Less Depreciation created by Operation of Sinking Fund and Redemption	816,901.68
	\$ 1,500,172.58
City of Edmonton—Unexpended Balance	11,052.35

Current—

Imprest	.....	\$	50.00
Accounts Receivable (Less Bad Debts Reserve \$700.00)	.....		5,849.05
Inventory (Stores and Loose Tools)	.....		44,699.13
City of Edmonton Current Account	.....		254,934.83
		\$	305,533.01
		\$	1,816,757.94

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1922	\$ 2,303,859.13
Additions in 1923	13,215.13
	<hr/>
	\$ 2,317,074.26
Unexpended Balance	11,052.35
	<hr/>
	\$ 2,328,126.61

REVENUE AND EXPENDITURE FOR

EXPENDITURE

1922			1923
\$ 84,429.44	Maintenance		\$ 77,310.63
Operation—			
30,383.51	Mechanical	\$ 31,056.00	
54,041.41	Management and General	<u>56,391.12</u>	
\$ 168,854.36			\$ 87,447.12
Capital Charges—			
\$ 25,443.00	Depreciation	\$ 63,762.29	
110,211.53	Debenture Interest	<u>114,296.66</u>	
62,953.89	Sinking Fund and Redemption	<u>24,196.18</u>	
\$ 198,608.42			\$ 202,255.13
\$ 367,462.78			\$ 367,012.88
96,798.66	Surplus transferred to Utilities Profit and Loss Acct.		<u>103,678.65</u>
\$ 464,259.66			\$ 470,691.55

EDMONTON
DEPARTMENT

31ST DECEMBER, 1923.

Capital—	LIABILITIES
Debenture Issue	\$ 2,328,126.61
Less Redeemed to Date	<u>42,025.67</u>
Deduct Sinking Fund Investment	<u>\$ 2,286,100.94</u>
Sinking Fund Reserve applicable to land	<u>787,968.17</u>
	<u> \$ 1,498,132.77</u>
	<u> 13,092.16</u>
	<u> \$ 1,511,224.93</u>
Current—	
Accounts Payable	\$ 161.66
Telephone Rentals paid in advance	4,612.76
Advertisement Rentals paid in advance	2,545.57
Guarantee Deposits, etc.	2,361.15
Accrued Debenture Interest and Redemption	70,836.36
Depreciation Reserve for renewals	<u>225,015.51</u>
	<u> \$ 305,533.01</u>
	<u> \$ 1,816,757.94</u>

ACCOUNT

RECEIPTS

Debenture Issue as at Dec. 31st, 1923	\$ 2,328,126.61
	<u> \$ 2,328,126.61</u>

YEAR ENDED 31ST DECEMBER, 1923.

1922	REVENUE	1923
\$ 397,490.00	Telephone Rentals	\$ 404,482.60
33,460.00	P.B.X. Rentals	29,830.00
240.00	Private Line Rentals	300.00
4,020.00	Toll Trunk Rentals	3,345.00
9,444.25	Cable Mileage Rentals	9,950.00
4,200.00	Miscellaneous Rentals	5,057.00
\$ 448,854.25		\$ 452,964.60
14,336.40	Less Discount	\$ 14,929.04
1,384.63	Bad Debts	<u>1,693.18</u>
		<u> \$ 16,622.22</u>
\$ 433,133.22		\$ 436,342.38
10,763.50	Pay Station Revenue	\$ 10,002.04
9,026.50	Advertising Revenue	9,209.22
3,474.38	Property Rentals	5,086.00
1,660.82	Sales and Jobbing Revenue	1,424.78
6,201.24	Bank Interest	<u> \$ 25,722.04</u>
		<u> 8,627.11</u>
\$ 464,259.66		<u> \$ 470,691.53</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

CITY OF

WATERWORKS

BALANCE SHEET AS AT

ASSETS

Capital—

Building, Distribution System and Equipment, per Schedule	\$ 2,825,678.29
Less Depreciation created by Operation of Sinking Fund and Redemption	372,988.92
City of Edmonton Unexpended Balance	<u>\$ 2,452,689.37</u> 3,191.46
	<u>\$ 2,455,880.83</u>

Current—

Imprest Cash	\$ 50.00
Accounts Receivable (Less Bad Debt Reserve \$1,310.55)	26,129.59
Inventory (Stores and Loose Tools)	50,417.72
City of Edmonton Current Account	24,288.12
	\$ 100,885.43
	\$ 2,556,766.26

CAPITAL

Purchase and Construction of Buildings, Equipment and Distribution System as at 31st Dec., 1922.....	\$ 2,711,818.60
Additions in 1923	113,859.69
	\$ 2,825,678.29
City of Edmonton Unexpended Balance	3,191.46
	\$ 2,828,869.75

REVENUE AND EXPENDITURE FOR

EXPENDITURE

1922

1923

Maintenance—

\$ 44,417.46	Distribution System	\$ 54,603.59
Operation—		
\$ 182,595.78	Pumping and Filtration	\$ 146,846.27
9,140.64	Distribution System	8,422.48
48,767.82	Management and General	52,075.31
\$ 240,504.24		\$ 207,344.06
\$ 284,921.70		\$ 261,947.65

Capital Charges—

\$ 5,195.54	Depreciation Plant and Equipment	\$ 6,360.00
1,937.22	Bank Interest	
139,462.98	Debenture Interest	147,758.55
24,271.12	Sinking Fund and Redemption	26,404.70
<hr/>		
\$ 170,866.86		\$ 180,523.25
<hr/>		
\$ 455,788.56		\$ 442,470.90
46,814.40	Surplus transferred to Utilities Profit and Loss Acct.	54,549.96
<hr/>		
\$ 502,602.96		\$ 497,020.86

EDMONTON

DEPARTMENT

31ST DECEMBER, 1923.

LIABILITIES

Capital—

Debenture Issue	\$ 2,828,869.75
Less Redeemed to Date	31,040.36
Deduct Sinking Fund Investment	<u>343,694.53</u>
	\$ 2,454,134.86
Sinking Fund Reserve By-law No. 461	1,745.97
	<u>\$ 2,455,880.83</u>

Current—

Consumers' Deposits	\$ 24,420.43
Accrued Interest and Redemption	49,405.79
Depreciation Reserve for Renewals	27,059.21
	<u>\$ 100,885.43</u>
	\$ 2,556,766.26

ACCOUNT

Debentures issued to 31st Dec. 1922	\$ 2,705,869.75
" " during 1923	123,000.00
	<u>\$ 2,828,869.75</u>

YEAR ENDED 31ST DECEMBER, 1923.

REVENUE

1922	1923
\$ 383,536.63	Water Supply
118,358.46	Frontage Tax on Mains
1,891.45	Miscellaneous
	<u>\$ 125,016.23</u>
	1,520.24
	<u>126,536.47</u>
\$ 503,786.54	Deduct allowance to Assessor for Collection of Front-
1,183.58	age Tax
	<u>\$ 497,895.50</u>
	1,250.85
\$ 502,602.96	Bank Interest
	<u>\$ 496,144.65</u>
	876.21

<u>\$ 502,602.96</u>	<u>\$ 497,020.86</u>
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J. W. TURNER, Superintendent.
V. J. SOPER, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULES OF CAPITAL ASSETS

I.—ELECTRIC LIGHT & POWER DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land	\$ 2,500.00	\$.....	\$ 2,500.00
Buildings	1,019.77	188.86	1,208.63
Aerials	293,920.63	26,818.92	320,739.55
Meters	188,079.05	2,427.13	190,506.18
Poles	92,821.49	10,714.46	103,535.95
Transformers	106,153.09	5,801.22	111,954.31
Shop Tools	147.98	2,142.46	2,290.44
Office Furniture	8,521.73	1,932.26	10,453.99
Whiteway	16,428.18	.....	16,428.18
Street Lighting	103,823.62	11,307.58	115,131.20
Live Stock and Vehicles	1,658.41	Cr. 1,658.41	.....
Motor Vehicles	1,341.60	Cr. 1,341.60	.....
Laboratory and Testing Equipment	4,297.15	524.85	4,822.00
Underground Ducts	2,969.00	.....	2,969.00
" Cables	4,576.50	.....	4,576.50
Conduit Leads and Fittings	747.61	.....	747.61
Fire Apparatus	45.30	Cr. 45.30	.....
D. C. Feeders .....	.....	60,472.81	60,472.81
Discount on Debentures	52,204.14	3,274.94	55,479.08
General Construction, Scona	68,272.91	.....	68,272.91
	<hr/> \$ 949,528.16	<hr/> \$ 122,560.18	<hr/> \$1,072,088.34

Note.—The amount of \$60,472.81 was transferred from the Street Railway Department during the year 1923.

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF EDMONTON

II.—POWER PLANT DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land, Sidewalks, etc.	\$ 35,120.58	\$	\$ 35,120.58
Building and Fixtures	175,408.05	.....	175,408.05
" Sub-station	10,273.30	.....	10,273.30
Lavatories	516.51	.....	516.51
Buildings and Fixtures, Gas	24,763.34	.....	24,763.34
" " Pump House	51,400.46	.....	51,400.46
Switchboards, Towers, etc.	71,826.97	.....	71,826.97
" Sub-station	26,006.82	.....	26,006.82
Buildings, General	4,481.28	.....	4,481.28
Office and Store Furniture	2,154.73	.....	2,154.73
Fire Apparatus	607.38	.....	607.38
Railway Spur, Crane, etc.	18,256.05	.....	18,256.05
Vehicles, Harness, etc.	767.58	.....	767.58
Shop Constr. and Repair Plant	6,503.21	.....	6,503.21
Water Service and Drainage	19,226.79	.....	19,226.79
" " Softener	187.32	.....	187.32
Discount on Debentures	47,267.50	655.98	47,923.48
Laboratory Equipment	1,089.95	.....	1,089.95
Boilers and Auxiliaries	298,908.28	.....	298,908.28
Automatic Coal Scales	3,658.77	.....	3,658.77
Ash Handling Plant	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers	25,679.59	.....	25,679.59
Coal Crushers	7,270.88	.....	7,270.88
Coal Handling Apparatus	853.08	.....	853.08
Water Softener and Exh. Connec.	8,529.84	.....	8,529.84
Soft Water Tank	622.65	.....	622.65
Boiler Feed Pumps	4,958.01	.....	4,958.01
Machinery, Steam and Electric	391,577.24	.....	391,577.24
Motor Generators Sub-station	25,613.76	.....	25,613.76
Machinery, etc., Gas Power	173,002.55	Cr. 475.00	172,527.55
Arc Lighting Equipment	47,454.07	.....	47,454.07
Boilers and Auxiliary Pump House	50,644.56	.....	50,644.56
Boiler Piping, Pump House	4,379.33	.....	4,379.33
Machinery, Pump House	163,277.54	.....	163,277.54
Miscellaneous Pumping Appliances	2,577.62	.....	2,577.62
Suction Flume and H.L. Disc.	17,893.69	.....	17,893.69
Intakes and Discharge 1, 2 and 3	21,167.50	.....	21,167.50
Intake No. 2	22,717.45	.....	22,717.45
Sedimentation Basin	32,989.05	.....	32,989.05
Clear Water Basin	5,940.84	.....	5,940.84
Roberts Filters	61,844.64	.....	61,844.64
Pumps, Piping, etc.	4,362.56	.....	4,362.56
Sterilization Plant	1,400.06	.....	1,400.06
Mains and Fittings	12,214.65	.....	12,214.65
N. Y. Cont. Jewell Filters	17,001.72	.....	17,001.72
Land, South Side Plant	6,622.77	.....	6,622.77
Buildings, South Side Plant	46,569.92	.....	46,569.92
" " " Add. 1912.	824.24	.....	824.24
Machinery, " " "	50,300.31	.....	50,300.31
" " "	6,330.81	.....	6,330.81
Buildings and Wells, S.S. Pump House	18,321.84	.....	18,321.84
" " " Add.	646.96	.....	646.96
Mach. and Equip. S.S. Pump House	20,368.66	.....	20,368.66
" " " Add.	5,189.93	.....	5,189.93
Roberts Filters	66,280.67	.....	66,280.67
" Building	4,521.50	.....	4,521.50
Clear Water Basin	33,180.28	.....	33,180.28
Chlorinator	1,223.46	.....	1,223.46
5,000 K.W. Turbine, etc.	281,840.12	Cr. 7,546.20	274,293.92
Transformer Building .....	.....	20,000.00	20,000.00
Low Lift Suction Line	14,889.95	.....	14,889.95
Underfeed Stokers	20,228.28	27,998.94	48,227.22
Ash Handling System .....	.....	22,502.53	22,502.33
Low Lift Piping .....	.....	20,966.66	20,966.66
Low Lift Pump .....	.....	702.56	702.56
	\$ 2,485,421.03	\$ 84,805.47	\$ 2,570,226.50

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land	\$ 52,341.07	\$Cr. 3,185.25	\$ 49,155.82
Buildings	199,832.15	Cr. 2,065.44	197,766.71
Track	1,817,969.82	4,233.33	1,822,203.15
Overhead	139,366.06	.....	139,366.06
Feeders	60,472.81	Cr. 60,472.81*	.....
Rolling Stock	699,457.08	.....	699,457.08
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Live Stock and Vehicles	458.57	Cr. 10.00	448.57
Interlocking Plant	8,395.95	.....	8,395.95
Fire Apparatus	3,443.09	.....	3,443.09
Sundry Equipment	16,015.92	.....	16,015.92
Laboratory and Testing Equipment	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
Engineering and Preliminary Exps.	17,844.42	.....	17,844.42
Parliamentary and Legal	1,134.35	.....	1,134.35
Spurs	8,705.62	.....	8,705.62
	<hr/> <u>\$3,155,993.20</u>	<hr/> <u>\$Cr. 61,500.17</u>	<hr/> <u>\$3,094,493.03</u>

*Transferred to Electric Light Dept.

R. COLWELL, Superintendent.
T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Land	\$ 85,720.80	\$	\$ 85,720.80
Buildings (Old)	88,853.93	.....	88,853.93
New Exchange Buildings	135,907.52	.....	135,907.52
Central Station Equipment	392,899.36	390.05	393,289.41
New 2-Wire Equipment	153,479.32	.....	153,479.32
Underground Ducts and Manholes	198,519.51	.....	198,519.51
Underground Cables and Fittings	318,631.09	466.56	319,097.65
Sub-station Equipment	253,704.18	1,223.00	254,927.18
Pay Station Equipment	4,958.22	Cr. 139.31	4,818.91
Poles and Anchors	62,657.63	153.90	62,811.53
Drop Wire	77,214.37	3,399.20	80,613.57
Aerial Cables	281,836.50	5,812.76	287,649.26
Aerial Lines	22,532.65	.....	22,532.65
Messenger Wire	18,652.17	496.40	19,148.57
Terminals	10,164.39	281.13	10,445.52
F. B. X.	69,287.65	879.27	70,166.92
Tools and Repair Plant	1,384.21	.....	1,384.21
Office Equipment	9,872.87	252.17	10,125.04
Testing Equipment	650.31	.....	650.31
Discount on Debentures	103,873.00	.....	103,873.00
Manual System	12,904.12	.....	12,904.12
Fire Apparatus	155.33	.....	155.33
	\$2,303,859.13	\$ 13,215.13	\$2,317,074.26

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

	As at Dec. 31, 1922	Additions During 1923	As at Dec. 31, 1923
Buildings and Fixtures	\$ 1,426.31	\$	\$ 1,426.31
Furniture	4,747.29	.....	4,747.29
Live Stock and Vehicles	5,565.70	.....	5,565.70
Shop Tools and Plant	8,802.88	.....	8,802.88
Discount on Debentures	116,375.30	5,399.70	121,775.00
Water Mains	1,763,027.51	73,852.30	1,836,879.81
Water Mains (2" Galv.)	8,291.00	.....	8,291.00
Pipe Line Across River	61,320.16	.....	61,320.16
Pipe Line Across 5th St. Bridge	16,331.33	.....	16,331.33
Water Services	364,845.82	17,238.29	382,084.11
Water Meters	151,922.28	15,064.83	166,987.11
Hydrants	42,041.67	2,149.20	44,190.87
Cranes	745.26	.....	745.26
Fountains	3,888.12	Cr. 55.00	3,833.12
Watermen's Services	3,131.80	210.37	3,342.17
Venturi Meters	3,209.54	.....	3,209.54
Laboratory Testing Equipment, etc.	658.93	.....	658.93
Fire Appliances	28.00	.....	28.00
General Construction, Scona	155,459.70	.....	155,459.70
	\$2,711,818.60	\$ 113,859.69	\$2,825,678.29

J. W. TURNER, Superintendent.

V. J. SOPER, Accountant.

CITY OF

EDMONTON PUBLIC

BALANCE SHEET AS AT

ASSETS

Capital Account—

Apparatus and Equipment	\$ 59,527.06
Art Apparatus	1,852.80
Household Art Equipment	20,886.42
Furniture	162,798.38
Manual Art Equipment	40,543.08
Library	9,925.20
Phys. and Chem. Laboratory Equipment	21,024.42
Physical Culture Equipment	\$15,629.54
Playground Equipment	2,639.43
	18,268.97
Buildings	3,140,529.50
Buildings, Frame	14,927.37
Sidewalks, Fences and Grounds	50,380.37
Real Estate	755,528.71
Medical Equipment	1,657.10
Repair Equipment	566.94
Agriculture Equipment	20.85
Bills Receivable	29,595.91
Accounts Receivable, J. M. Thom et al	2,000.00
Sinking Fund Investment	206,983.36
	\$ 4,537,016.44
Cash on Hand Dec. 31st, 1923	7,399.79
	\$ 4,544,416.23

Current Account—

Department of Education, Grants (Estimate).....	\$ 29,302.56
Frame Buildings Account	98,336.77
Accounts Receivable, Sinking Fund	10,017.11
Insurance prepaid	19,187.92

Sundry Accounts Receivable:

Cadet Equipment	\$136.00
City of Edmonton	472.28
Imperial Bank Interest accrued	477.72
R. C. Separate S.D. No. 7	120.00
Returned Empties	13.50
J. M. Thom et al	500.00
	\$ 1,719.50
Supplies on Hand	21,334.01
	\$ 176,797.87
	\$ 4,721,214.10

S. WILSON,
Secretary-Treasurer.

EDMONTON

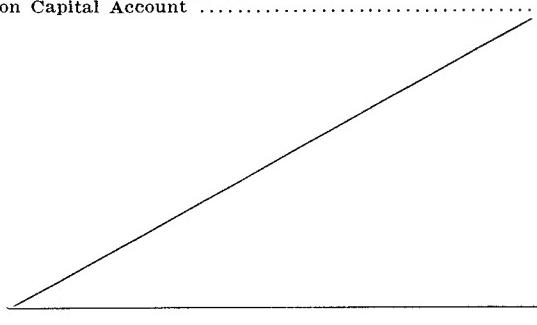
SCHOOL DISTRICT No. 7

31ST DECEMBER, 1923.

LIABILITIES

Capital Account—

Debentures Outstanding	\$ 3,499,020.03
Capital Receipts	33,432.87
Sinking Fund Reserve	206,988.36
Surplus on Capital Account	804,979.97

\$ 4,544,416.23

Current Account—

Debenture Interest, Accrued	\$ 49,409.63
Debenture Redemption, Accrued	42,343.17
Revenue Surplus	46,688.73
Suspense	10,017.11

Sundry Trust Accounts:

Cadet Camp Fund	\$3,297.42
Scona Trust Account	519.77
	<u>3,817.19</u>
Free Milk Account	284.55
	<u>152,560.38</u>
Cash Overdraft Dec. 31st, 1923	24,237.49
	<u>176,797.87</u>
	<u>\$ 4,721,214.10</u>

Certified correct,
D. MITCHELL,
City Comptroller and Auditor.

**CITY OF
EDMONTON PUBLIC SCHOOL**

REVENUE AND EXPENDITURE FOR THE

EXPENDITURE

Election Expenses	\$ 1,251.25
Administration Expense, Miscellaneous	1,570.43
Agriculture	16.60
Art Supplies	2,036.28
Advertising	915.02
Building Repairs	23,358.43
Caretakers and Cleaning	2,968.97
Commercial Supplies	219.36
Cadet Supplies	36.75
Damage Claims	200.00
Engineer's Truck	330.86
Exhibition Expense	215.33
Fuel	26,918.39
Freight and Cartage	1,651.67
Fire Loss	77.73
Free Text Books	4,635.13
General Science Supplies	632.31
General Science Repairs and Replacements	83.16
Household Art Supplies	1,849.23
Household Art Repairs and Replacements	46.30
Insurance	10,286.67
Interest and Exchange	13,293.49
Light	2,753.49
Legal Expenses	368.85
Manual Art Supplies	3,223.04
Manual Art Repairs and Replacements	319.78
Medical Supplies	1,027.60
Music Supplies	15.04
Noon Lunches	11.72
Physical Culture Supplies	2,511.25
Physical Culture Repairs and Replacements	42.23
Power	3,614.48
Pupils' Supplies	6,723.62
Postage	865.65
Public Service	132.00
Rent	8,844.90
Stationery and Printing	1,968.96
Teachers' and Classroom Supplies	7,342.85
Teachers' and Classroom Repairs and Replacements	739.66
Telephone Rent	1,361.40
Taxes	12,691.56
Travelling Expenses	2,337.05
Telegraph and Telephone Tolls	358.58
Water	4,487.31
Workmen's Compensation	25.00
	\$ 154,359.77

Salaries:

Teachers	\$ 714,663.04
Caretakers	66,503.07
School Stenographer	839.00
School Inspector	1,000.00
Medical Department	24,882.15
Administration	25,347.99
	\$ 833,235.25

Debenture Redemption and Interest:

Redemption	\$ 55,790.00
Interest	168,865.27
Sinking Fund	18,145.73
	\$ 242,801.00
Surplus	\$ 1,230,395.62
	1,457.03
	<u>\$ 1,231,852.65</u>

EDMONTONDISTRICT No. 7—(*Continued*)

TWELVE MONTHS ENDED 31ST DECEMBER, 1923.

REVENUE

City of Edmonton—Levy	\$ 1,048,000.00
Suspense Account—Refund	75,403.50
Department of Education—Grants	75,134.40
R. C. Separate S.D. No. 7	300.00
Rental of Buildings	4,300.00
Students' Fees	5,419.15
Splain School District	2,400.00
Fire Loss	250.00
Interest on Bank Deposits, etc.	9,784.68
Interest on City Debentures	2,417.03
Sundry	25.00
Refund—Sinking Fund	8,418.89

\$ 1,231,852.65

CITY OF EDMONTON

EDMONTON PUBLIC SCHOOL

SINKING

BALANCE SHEET AS AT

ASSETS	
Cash on Hand Dec. 31st, 1923	\$ 3,339.50
Dominion of Canada 1943 Bonds—Cost	116,917.50
Province of Alberta 1930 Bonds—Cost	7,210.00
" " 1931 " "	16,480.00
" " 1936 " "	26,031.25
" " 1941 " "	13,942.50
" " 1941 " "	3,217.50
" " 1948 " "	8,748.90
" " 1951 (Guaranteeing Lethbridge Northern Irrigation District), Cost	14,137.50
1919 Victory Loan—Cost	21,526.25
Accrued Interest to Dec. 31st	2,998.76
	\$ 234,549.66

Certified correct,
S. WILSON,
Secy.-Treas. Sinking Fund Trustees.

EDMONTON SEPARATE

BALANCE SHEET AS AT

ASSETS	
Real Estate	\$ 277,431.60
Buildings	227,340.51
Sidewalks, Fences and Grounds	1,491.53
Furnishings and General Equipment	23,346.10
Library	1,774.35
Sundry Accounts Receivable	805.00
Rents Receivable	613.35
Unsold Debentures	10,333.41
Cash on Hand and in Bank	535.28
	\$ 543,671.13

CAPITAL RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account—

Proceeds from Sale of Debentures:	
(Par Value \$12,000.00)	\$ 11,670.00
" " 29,266.09)	29,266.09
	\$ 40,936.09
	\$ 40,936.09

STATEMENT OF RECEIPTS AND DISBURSEMENTS

Current Account—

Cash on Hand at 31st Dec., 1922	\$ 234.75
Received from Municipality	127,112.29
Government Grants	7,366.40
Sale of Books	26.60
Accrued Interest on Debentures Sold	378.32
Rents	1,915.00
Refunds	5.00
Fire Loss	27.10
Bank Overdraft at Dec. 31st, 1923 (Salary Acct.)	2,913.35
Transferred from Capital Acct. in reimbursement of sums previously expended herefrom	9,764.75
	\$ 149,743.56

\$ 149,743.56

O. A. O'BRIEN,
Secretary-Treasurer.

DISTRICT No. 7—(*Continued*)

FUND BOARD..

31ST DECEMBER, 1923.

LIABILITIES

Debenture Redemption—

Sinking Fund instalments (with accumulations at
5% per annum to Dec. 31st, 1923) as under:

Debenture No. 17.....	\$ 126,700.61
" No. 18.....	78,794.58
" No. 19.....	1,488.17

Total Fund required to be provided	\$ 206,983.36
Accounts Payable	10,017.11
Surplus	17,549.19
	<u>\$ 234,549.66</u>

Certified correct,
D. MITCHELL,
City Comptroller and Auditor.

SCHOOL DISTRICT No. 7

31ST DECEMBER, 1923.

LIABILITIES

Debentures Outstanding	\$ 305,366.65
Accounts Payable	5,842.50
Due on Building	10,936.08
Balance due on Hempriggs' Property	125.00
Overdraft City of Edmonton	4,411.54
Bank Overdraft (Salary)	2,913.35
Surplus	214,076.01
	<u>\$ 543,671.13</u>

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

DISBURSEMENTS

Capital Account—

School Sites	\$ 560.00
School Grounds and Fencing	478.03
Buildings and Additions thereto	23,472.43
Permanent Equipment and Furnishings	3,975.11
Beaudry Note	900.00
Interest on Capital Indebtedness	1,785.77
	<u>\$ 31,171.34</u>
Transferred to Current Account in reimbursement of Capital sums previously expended therefrom	9,764.75
	<u>\$ 40,936.09</u>

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

Current Account—

Debenture Redemption	\$ 29,185.80
Administrative Expenses	8,491.85
Salaries	90,398.00
Supplies	7,332.74
	<u>\$ 135,408.39</u>
Insurance	2,038.10
Promissory Notes Discharged	10,000.00
Repairs and Repl. and Engineer's Dept.	1,761.79
Balance on Hand 31st Dec., 1923:	
Cash	\$525.00
Bank	10.28
	<u>535.28</u>
	<u>\$ 149,743.56</u>
	<u>\$ 149,743.56</u>

Certified correct,
JAMES A. HENDERSON, C.A.,
Auditor.

EDMONTON PUBLIC
BALANCE SHEET AS AT

ASSETS			
Capital—			
Lands and Buildings—	Lands	Buildings	Total
South Side	\$ 12,800.00	\$ 30,559.77	\$ 43,359.77
Macdonald Drive	25,092.10	150,855.47	175,947.57
North Edmonton	1,206.40	4,911.15	6,117.55
	<hr/>	<hr/>	<hr/>
	\$ 39,098.50	\$ 186,326.39	\$ 225,424.89
Deduct Depreciation equivalent to Sinking Fund...\$ 2,883.74			
Depreciation (Special) North Edmonton		<hr/>	<hr/>
		1,512.55	4,396.29
		<hr/>	<hr/>
			\$ 221,028.60

ASSETS			
Current—			
Cash in Bank	\$ 873.65		
Cash in Trust Account	319.00		
Cash on Hand	9.10		
Imprest	75.00		
Books (Less Depreciation)	43,378.26		
Furniture (Less Depreciation)	9,662.91		
	<hr/>		
		\$ 54,817.92	
		<hr/>	
			\$ 275,346.52

**STATEMENT OF REVENUE AND EXPENDITURE
EXPENDITURE**

Salaries	\$ 29,492.13
Rent, Phone, Fuel, Light and Water	3,590.54
Stationery and Supplies	690.08
General Expense	2,211.98
Insurance	590.48
Binding and Repairs	249.48
Binding Periodicals and New Books	280.90
Freight and Cartage	281.89
Periodicals	1,215.71
Debentures:	
Principal	\$ 114.52
Interest	1,125.00
	<hr/>
Taxes	1,239.52
	<hr/>
Depreciation:	201.62
Books 5%	\$ 3,345.29
Furniture and Fixtures 5%	711.43
	<hr/>
	4,056.72
Furniture	1,933.15
Maintenance and Repairs of Buildings	90.31
Books (New)	3,992.42
" Replacements	71.86
	<hr/>
	\$ 50,188.79
Deduct Value of Assets acquired out of Revenue:	
Books	\$ 3,992.42
Binding Periodicals and New Books	280.90
Furniture	1,933.15
	<hr/>
	6,206.47
	<hr/>
Surplus for 1923	\$ 43,982.32
	<hr/>
	6,350.88
	<hr/>
	\$ 50,333.20

**STATEMENT OF RECEIPTS AND DISBURSEMENTS IN RE CARNEGIE
DISBURSEMENTS**

To Paid Cost of Excavation Work	\$ 1,588.42
Poole Construction Co., General Contract	122,351.63
Ideal Plumbing & Heating Co., Ltd.	13,306.99
Hillas Electric Co., Electrical Work	3,687.25
Architects' Fees	7,048.17
Clerks of Works	650.00
Sundries	2,007.01
Gas Installation	216.00
Balance transferred to Revenue Account	\$ 1,946.95
Less Contra	855.47
	<hr/>
	1,091.48
	<hr/>
	\$ 151,946.95

E. L. HILL,
Librarian.

LIBRARY BOARD

31ST DECEMBER, 1923.

LIABILITIES

Capital—

Debentures Issued	\$ 87,500.00
Less Redeemed to Date	25,000.00
	\$ 62,500.00
Deduct Sinking Fund Investment	2,883.74
	\$ 59,616.26
Donations to Capital:	
(1) Carnegie Corporation of New York, Grant...\$ 112,500.00	
(2) Value of Land Donated by City of Strathcona 12,800.00	
(3) Value of fixed Assets acquired out of Revenue 36,112.34	
	\$ 161,412.34
	\$ 221,028.60

Current—

Casual Readers' Deposits	\$ 319.00
Accounts Payable:	
City of Edmonton	\$2,126.09
Sundry	1,983.74
	4,109.83
Net Revenue Surplus	\$ 4,428.83
	\$ 49,889.09
	54,317.92
	\$ 275,346.52

FOR THE YEAR ENDED DECEMBER 31ST, 1923.

REVENUE

Desk Dues, Fines, etc.	\$ 3,097.80
Rents, Macdonald Drive	180.00
Rent for Lecture Hall	18.00
Government Grants	700.00
Levy for 1923	44,250.00
Duplicate Pay Collection	140.45
Interest and Exchange on Carnegie Grant	1,946.95

LIBRARY BUILDING FOR PERIOD ENDED 31ST DECEMBER, 1923.

RECEIPTS

By Amount provided by By-law of City of Edmonton	\$ 37,500.00
Carnegie Corporation of New York, Grant	112,500.00
Interest and Exchange on New York Funds	1,946.95

Certified correct,
 D. MITCHELL,
 Comptroller and Auditor.

\$ 151,946.95

EDMONTON

PUBLIC WELFARE

FOR TWELVE MONTHS ENDED DECEMBER 31ST, 1923.

DISBURSEMENTS

Administration, Visiting and General Rehabilitation—

Salaries (Inc. Admin. of Mothers' Allow. Act).....\$	7,122.58
Printing, Postage, Stationery	284.48
Rent and Telephones	887.10
Transportation:	
Car License	\$ 15.00
Insurance	57.51
Garage and upkeep of Car	499.42
	571.93
Miscellaneous	40.51
	\$ 8,906.60

Family Relief—

Provisions	\$ 10,956.56
Water and Light	190.62
Rent	2,322.93
Fuel	3,049.18
Clothing and Furnishings	165.15
Medical Assistance and Drugs	467.07
Transportation	448.37
Cash Assistance	6,317.00
Purchase of Cow	60.00
	23,976.88

Homeless Men and Women—

Meals and Beds	\$ 2,706.95
Transportation	176.45
Institutions	2,978.40
Indoor Relief	2,417.05
Medical Assistance and Drugs	34.00
Clothing and Furnishings	15.37
	8,328.22
Monetary Relief Disbursed on behalf of Clients.....	\$ 41,211.70
	207.16
Balance in Bank at 31st Dec., 1923	\$ 41,418.86
	1,164.82
	\$ 42,583.68

Certified correct,

D. MITCHELL,
City Comptroller and Auditor.

**CITY OF
EDMONTON**
CONSOLIDATED BALANCE SHEET OF THE CITY

ASSETS**Capital—**

	Royal Alexandra	Isolation	Total
Land	\$ 16,545.00	\$ 3,961.44	\$ 20,506.44
Buildings and Fixtures	717,762.25	158,306.18	876,068.43
Sidewalks, Fences and Grounds	485.65	.....	485.65
Nurses' Home Furnishings	3,693.57	.....	3,693.57
Discount on Debentures	17,249.34	.....	17,249.34
Medical and Household Furnishings....	35,272.55	.....	35,272.55
	<u>\$791,008.36</u>	<u>\$162,267.62</u>	<u>\$953,275.98</u>
Less Depreciation created by operation of Sinking Fund and Redemption..	150,008.73	25,089.06	175,097.79
	<u>\$640,999.63</u>	<u>\$137,178.56</u>	<u>\$778,178.19</u>
City of Edmonton—Unexpend. Balance	20,428.03		20,428.03
	<u>\$640,999.63</u>	<u>\$157,606.59</u>	<u>\$798,606.22</u>

Current—

Furniture, Equipment, Stores & Loose Tools	\$ 55,000.00	\$.....	\$ 55,000.00
Imprest	250.00	50.00	300.00
Accounts Receivable, Patients' Fees... .	17,641.55	1,207.81	18,849.36
" " Prov. Gov't. Grant ..	13,867.50	3,270.50	17,138.00
" " Sundry	605.70	.....	605.70
	<u>\$ 87,364.75</u>	<u>\$ 4,528.31</u>	<u>\$ 91,893.06</u>
Cash on Hand and in Bank.....	775.75	291.69	1,067.44
	<u>\$ 88,140.50</u>	<u>4,820.00</u>	<u>92,960.50</u>
	<u>\$729,140.13</u>	<u>\$162,426.59</u>	<u>\$891,566.72</u>

CONSOLIDATED REVENUE AND EXPENDITURE**EXPENDITURE**

	Royal Alexandra	Isolation	Total
Administration	\$ 9,953.95	\$ 1,475.01	\$ 11,428.96
Professional care of Patients	40,173.38	12,996.20	53,169.58
Medical and Surgical Supplies	33,135.02	3,569.95	36,704.97
Departmental Expenses	41,874.21	6,584.34	48,458.55
Stewards Department	45,229.08	6,614.92	51,844.00
General House and Property	33,925.53	7,477.84	41,403.37
Board and other Current Expenses	7,633.73	2,532.20	10,165.93
Total Operation and Maintenance.....	\$211,924.90	\$ 41,250.46	\$253,175.36
Capital Charges	<u>51,031.56</u>	<u>13,061.63</u>	<u>64,093.19</u>
	<u>\$262,956.46</u>	<u>\$ 54,312.09</u>	<u>\$317,268.55</u>
Surplus for year 1923.....	2,199.89	. 477.40	2,677.29
	<u>\$265,156.35</u>	<u>\$ 54,789.49</u>	<u>\$319,945.84</u>

NET REVENUE.

Surplus Carried Forward	\$ 18,407.33	\$ 2,002.54	\$ 20,409.87
	<u>\$ 18,407.33</u>	<u>\$ 2,002.54</u>	<u>\$ 20,409.87</u>

H. R. SMITH, M.D., Medical Superintendent.
S. V. DAVIS, Secretary-Treasurer.

EDMONTON

HOSPITAL BOARD

HOSPITALS FOR THE YEAR ENDED DECEMBER 31ST, 1923.

LIABILITIES

Capital—

	Royal Alexandra	Isolation	Total
Debenture Issue	\$705,033.34	\$182,695.65	\$887,728.99
Less Redeemed to Date .....	.....	9,069.72	9,069.72
	\$705,033.34	\$173,625.93	\$878,659.27
Less Sinking Fund Investment	150,008.73	16,019.34	166,028.07
	\$555,024.61	\$157,606.59	\$712,631.20
Capital Receipts and Donations	42,501.16	.....	42,501.16
	\$597,525.77	\$157,606.59	\$755,132.36
City of Edmonton—Balance.....	43,473.86	.....	43,473.86

\$640,999.63 \$157,606.59 \$798,606.22

Current—

Depreciation Reserve	\$ 55,000.00	\$	\$ 55,000.00
Accounts Payable, Sundry	14,037.59	2,817.46	16,855.05
" " Doctors, Nurses ..	631.75	.....	631.75
" " City of Edmonton..	63.83	.....	63.83
Net Surplus	18,407.33	2,002.54	20,409.87
	\$ 88,140.50	\$ 4,820.00	\$ 92,960.50

\$729,140.13 \$162,426.59 \$891,566.72

STATEMENT FOR YEAR ENDING DECEMBER 31ST, 1923.

REVENUE

	Royal Alexandra	Isolation	Total
Patients' Fees	\$132,679.47	\$ 5,612.18	\$138,291.65
Government Grants	31,284.50	6,276.50	37,561.00
	\$163,963.97	\$ 11,888.68	\$175,852.65
City of Edmonton Levy 1923	50,160.82	29,839.18	80,000.00
" " Capital Charges	51,031.56	13,061.63	64,093.19
	\$265,156.35	\$ 54,789.49	\$319,945.84

ACCOUNT

Surplus 1922	\$ 16,207.44	\$ 1,525.14	\$ 17,732.58
" 1923	2,199.89	477.40	2,677.29
	\$ 18,407.33	\$ 2,002.54	\$ 20,409.87

Certified correct,
D. MITCHELL,
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ACCOUNT AS AT DECEMBER 31ST, 1923.

ASSETS

Land	.....	\$ 27,100.00	Debentures issued for purposes of Improvements (See Schedule)	\$ 603,110.42
Buildings, Improvements, etc., as per schedule	.....	575,309.40	Less Redeemed	6,264.54
Less	\$602,409.40			
Depreciation, equivalent to Sinking Fund and Redemption	267,273.60		Deduct Sinking Fund Investment	\$ 567,845.88
				267,273.60
			Sinking Fund Reserve applicable to Land	\$ 267,572.25
				6,264.54
Balance	Unexpended			
				\$335,836.82
				\$335,836.82

STATEMENT OF DEBENTURES ISSUED

EDMONTON EXHIBITION GROUNDS AND BUILDINGS
CAPITAL ASSETS AS AT DECEMBER 31ST, 1923.

Purpose	Total Expend. as at Dec. 31st, 1923
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables	24,511.64
Four Hog and Sheep Stables	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,931.95
Two Harness Horse Barns	9,187.44
Two Running Horse Barns	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.65
Livestock Pavilion	163,996.91
Ice House	8.56
Park Band Stand	190.46
Park Lunch Room	226.41
Park Dressing Room	215.64
Judges' Stand	514.72
Main Entrance	986.09
Ladies' and Gents' Toilets	2,530.73
Horse Directors' Office	34.58
Superintendent's Office	181.61
Parl-Mutuel Building	6,249.60
Paddock Footings and Fillings in	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands	770.01
Police Station	669.38
Hot Water Building	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Sidewalks and Passenger Platform	5,358.78
Boulevarding	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer	16,320.05
Cattle and Horse Barn Fence	341.70
Park Improvements	579.30
Stock Ring Fence	392.43
Fire Hose	838.25
Clearing, Grading and Levelling	29,422.91
Siding and Switch Entrance	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence	1,525.07
Grain Field Fence	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers	1,618.21
Race Barn	6,705.73
Race Barn Ventilators	223.32
Tools and Implements	1,619.52
Midway	5,612.30
Centre Field Show Ring	444.07
Lavatory	848.42
Old Parl-Mutuel Building	663.46
Baby Check Room and Emergency Hospital	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures	11,556.46
Land	\$575,309.40
	27,100.00
	\$602,409.40

CITY OF

EDMONTON EXHIBITION

BALANCE SHEET AS AT

ASSETS

Cash in Bank	\$ 1,490.72
Provincial Government Grants Receivable	8,000.00
Live Stock Association Grants	1,422.33
Sundry Accounts Receivable	\$ 1,244.22
Less Bad Debts Reserve	459.78
	784.44
Cash Advances to Livestock Associations	1,081.44
	\$12,778.93
Old Mill (Less Depreciation)	5,819.91
Merry-Go-Round (Less Depreciation)	2,993.66
Furnishings at Grounds (Less Depreciation)	2,514.70
Office Fixtures (Less Depreciation)	1,495.45
Camp Equipment (Less Depreciation)	795.05
Implements (Less Depreciation)	107.71
Turnstiles (Less Depreciation)	205.50
Straw	89.50
Grand Stand Dining Hall	284.79
Pari-Mutuel Machines—Half Share	790.00
Show Cases	138.63
Tickets and Stationery on Hand	424.99
	\$28,438.82

ABSTRACT OF REVENUE AND EXPENDITURE

EXPENDITURES

	Spring Show	Summer Exhibition	Administration	Total
Auto Races	\$.....	\$ 3,528.17	\$.....	\$ 3,528.17
Race Prizes		6,950.00		6,950.00
Prize Monies	9,188.64	13,576.57		22,765.21
Buttons, Ribbons and Medals	285.48	390.45		675.93
Wages and Salaries	1,143.49	7,724.29	12,285.92	21,153.70
Printing, Stat'y. & Advertising	2,077.53	5,987.81	450.97	8,516.31
Attractions and Bands	973.63	8,652.92		9,626.55
Postage, Telegrams and Phones	251.15	507.54	221.59	980.28
Light, Water and Fuel	324.29	1,895.43		2,219.72
Locomotion	100.00	224.85	300.00	624.85
Straw, etc.	77.00	228.50		305.50
Entertainment	62.25	65.30	30.00	157.55
Freight and Charges	240.05	294.14		534.19
Judges' Expenses	206.85	421.10		627.95
Insurance	125.00	180.50	236.95	542.45
Veterinarians	45.00	60.00		105.00
Police and Fire Protection		354.00		354.00
Directors' Lunch Room		283.69		283.69
Cleaning and Sprinkling		404.50		404.50
Ass'n. Membership Fees		225.00	25.00	250.00
Meal Tickets		259.60		259.60
Travelling Expenses		48.85	986.44	1,035.29
Audit Fee			200.00	200.00
Office Rent			1,000.00	1,000.00
Reserve for Bad Debts			800.00	800.00
Miscellaneous	160.18	872.75	276.94	1,309.87
Interest and Exchange			346.03	346.03
	<u>\$15,260.54</u>	<u>\$53,135.96</u>	<u>\$17,159.84</u>	<u>\$85,556.34</u>

NET REVENUE

1923—	
Deficit for year	\$ 1,833.19
Balance—Net Surplus	20,170.68
	<u>\$22,003.87</u>

W. J. STARK,
Manager.

EDMONTON

ASSOCIATION LTD.

31ST OCTOBER, 1923.

LIABILITIES

Capital Authorized \$1,000.00 (Shares Issued: 200 at \$5.00 per share)....\$ 1,000.00

Accounts Payable:

City Accounts	\$ 5,769.50
Prize Money Account	1,426.15
Sundry Accounts	72.49
Net Revenue Surplus	7,268.14
	20,170.68

\$28,438.82

FOR YEAR ENDED 31ST OCTOBER, 1923.

REVENUE

	Spring Show	Summer Exhibition	Administration	Total
Grants and Donations	\$12,185.40	\$14,856.66	\$	\$27,042.06
Gate Receipts	1,625.25	17,975.70	.....	19,600.95
Grand Stand and Boxes	200.00	8,117.25	.....	8,317.25
Concessions	75.00	13,960.09	.....	14,035.09
Advertising	593.75	1,165.50	.....	1,759.25
Sales of Catalogues & Programs	62.85	123.25	.....	186.10
Entry Fees	668.50	2,570.15	.....	3,238.65
Midway		6,020.79	.....	6,020.79
Roller Coaster		299.11	.....	299.11
Old Mill		592.40	.....	592.40
Merry-Go-Round		133.80	.....	133.80
Parl-Mutuel Operation		1,602.95	430.50	2,033.45
Miscellaneous	43.00	100.00	.....	143.00
Sundry Rentals			321.25	321.25
	\$15,453.75	\$67,517.65	\$ 751.75	\$83,723.15
Balance—Deficit				1,833.19

\$85,556.34

ACCOUNT

By Surplus as at 31st October, 1922

Less 20% reduction in Provincial Government Grant for 1922..

2,000.00

\$22,003.87

Certified correct,
D. MITCHELL,
City Comptroller and Auditor.

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